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NINE HOURS TO PEIPING

Eurasia Bringing Out New And Faster Planes

ANOTHER H. K. LINE TO EUROPE

The Eurasia air line between Hong Kong and Peiping, now commencing operations on a twelve-hour basis, will be substantially reduced in time schedule in the very near future, the "China Mail" understands.

New and faster air-liners are to be brought out from Germany, capable of between 175 and 200 miles an hour, before the autumn and the time of the journey will then be reduced to about nine hours.

It is also learned that Chengchow is to become an important junction in the operation of Eurasia services between Peiping and Hong Kong, and Shanghai and Hong Kong. It will serve as a relay point.

Machines from Peiping and Shanghai will arrive there and passengers and mail will be brought to Hong Kong by another plane, thus shortening the distances to be flown by individual planes in any one journey.

LINE TO EUROPE

Plans are now under consideration for an air line linking Hong Kong with Europe by a Eurasia service. Officials of the company set their programme to include a service via the northern route over Russia, which has been accomplished by Eurasia planes in four days from Shanghai, and would be the same from Hong Kong to Berlin, but the company realises that owing to political considerations a regular service is not practicable in the near future.

It is hoped, however, to provide as an alternative a seven-day service between Shanghai and Berlin, using Hong Kong as an important jumping-off point, before the end of this year, although there are many practical difficulties still to be overcome.

Franc Devaluation

Paris, To-day.

It is intimated that both Paris and Washington have agreed to M. Bonnet's proposals for devaluation of the franc. Renter. See Page Eleven.

FIRING AT R.A.F. PLANE DISPROVED

London, To-day.

A denial that an R.A.F. flying-boat was fired on by the Spanish insurgent batteries at Algeciras is contained in a despatch from the Gibraltar correspondent of the "Daily Telegraph."

The batteries, says the correspondent, were firing at a Government bomber, and no shells burst in the vicinity of the R.A.F. machine, as was previously reported. —Trans-Ocean.

FORMER LOCAL EDITOR LEAVES LARGE ESTATE

The late Mr. George Curling Cox, of South Grange, Ripon, York, England, described as a former editor in Hong Kong, who died on December 14, 1936, left local estate to the value of \$287,400.

An application by Mr. G. N. Tinson, lawful attorney, for sealing the Probate of Will and the codicil of the deceased, has been granted by the Supreme Court.

CONSCRIPTION OF 40 MILLIONS

Nanking, To-day.

The capital is taking the lead in enforcement of the new Conscription Law.

The City Government, in co-operation with the military police authorities, is completing its report on the number of able-bodied men in Nanking, and it is hoped to draft at least 30,000 men between the ages of 20 to 25 for military service.

Nanking's conscription programme provides for 40,000,000 Chinese under military training all over the country. —Trans-Ocean.

DOROTHY ROUND'S TRIUMPH

Miss Helen Jacobs, holder of the women's singles at Wimbledon, was sensationally defeated in the quarter-finals yesterday by Miss Dorothy Round in straight sets.

Alice Marble, the American champion, defeated Madame Sperling.

Crack Plane Lands From Portsmouth

One of Britain's latest types of high-speed commercial planes, with six to eight passenger accommodation, landed at Kai Tack Airport this afternoon, on a delivery flight from Portsmouth.

The giant plane, with a wingspan of 52 feet, a top speed of 210 m.p.h., a range of 1,000 miles non-stop, equipped with two Armstrong-Siddeley motors, is an Airspeed Envoy III, and is for delivery to the Kwangsi Government by the Far East Aviation Company.

Mr. G. B. S. Errington piloted the plane out from England. The equipment includes the most modern blind-flying instruments, radio, homing device and oxygen apparatus for high-altitude flying.

It is similar to a plane recently delivered to King George VI.

LOCAL YOUTH GAINS BLUE AT OXFORD

Mr. S. V. Gittins, well-known local sportsman, who left here just over a year ago and entered Oxford University as a law student, has been awarded a half-Blue for swimming.

He was selected to represent the University in the annual encounter against Cambridge which was held on Saturday.

Mr. Gittins was chosen to carry the Oxford colours over the 100 and 220 yards and also in the water polo match.

In the latter game, he has regularly played for the University and judging by Press accounts of these games, has created a very favourable impression as a forward.

A leading Hong Kong swimmer for many years, Mr. Gittins has taken part in championship and interports, has a pleasing style with the aid of the first-class coaching he has received in England, and has now said to have made startling improvements on his local times.

His return to the Colony next Summer and subsequent participation in local competitions will be awaited with more than usual interest.

ON OTHER PAGES

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MAKE YOUR HUSBAND LEARN THESE

12 GOLDEN RULES

In the Swim



One-piece bathing suits will be popular on the beaches this year as never before. Cecilia Parker, of the movie colony, doesn't intend to be left behind. She has this suit of burgundy satin with a shadow flower design. The white silk straps and double belt add a contrasting note.

SOAK YOUR BROCCOLI

To prepare broccoli, soak it for 15 minutes in cold water to which 1 tablespoon of vinegar and 1 teaspoon of salt have been added for each quart of water. This will remove dirt and insects. Cook whole, heads up, in boiling water in an uncovered container for seven minutes or until tender.



1. Inform yourself on the principles of modern child care. Until you do, you can be neither a critic nor a dissenter.

2. Help your wife plan a routine for the children which is suited to your particular household, and observe it conscientiously. Children and babies thrive on regularity.

3. Don't be the selfish type of father who says, "Keep the baby up until I get home. It's my only chance to see him."

Play with the baby in the early morning. Your wife would enjoy that.

GIVE YOUR WIFE HER CHANCE

4. Don't quote your mother, and talk about what a success she was at rearing children. Times have changed. We are living now, not a generation ago, and your wife has a better right to carry out modern principles than unintelligently to copy the last generation.

Be satisfied that your mother was successful and give your wife a chance to be the same.

5. Begin to think about discipline before the time for it arrives. Make up your mind that whipping and other painful punishments and fearsome threats are as dead as the dodo. They died because they were unsuccessful methods of getting the right response from children.

Try to understand why we have changed in our opinion of such punishments, instead of saying,

"The old way is good enough for me." You don't run your business by out-of-date methods.

6. Don't thrust on your wife all the disagreeable tasks in baby rearing and assume as your rights all the pleasurable ones.

TREAT YOUR CHILD FAIRLY

7. Be patient with your children when they are naughty. Remember your own childhood and do not expect any better behaviour of them than you were capable of as a child.

8. If you had a tyrannical father and hated him for his tyrannies, don't decide now, after time has softened the memories, that perhaps it was good for you.

The tyrannies practised by present-day fathers on their children are often in a spirit of "getting even." You think, because you suffered it, your son should suffer it. Remember your wounds, and avoid inflicting similar ones.

9. Don't try subtly to win the children's affections away from your wife. Don't take their part against her. If you disagree with her ideas or methods, talk it over with her outside the hearing of the children.

Be enough of a good sport to uphold her when she has made a decision. You wreck discipline in the home if you do otherwise.

10. If the children are with the mother all day long, let her manage the discipline. To be effective, discipline must be immediate. You

cannot possibly judge wisely or correct intelligently when you are called upon to discipline a child hours after his misbehaviour.

WORK FOR LASTING RESULTS

11. Don't expect miracles of your wife. You would be no more apt to perform them if you had the children all day.

It must be taken into account, also, that the best method may not always show an immediate result, but a far-reaching and lasting one.

Poor methods of correction, such as painful punishments, very often show an immediate but not a lasting or permanent result.

Growth is slow. Children are unfinished products for many long years, and all unfinished products may at times be annoying. It is easy enough to make any child toe the mark at the moment.

What all modern parents are working for is to train the child to think and act wisely without the fear of punishment hanging over him.

12. Some of the biggest minds in the country, scientists, psychologists, psychoanalysts and psychiatrists, are striving to solve some of the problems of child behaviour. Don't think this too petty a subject to be accorded your best thinking.

Child training is as much your job and your responsibility as your wife's. She needs your viewpoint and co-operation.

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To-day's Wireless

Concerto No. 1 In C Major By Beethoven

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12.30-2.30 p.m.—European Programme.
12.30 p.m.—Half an Hour of Chopin's Piano Music.
Andante Spianato, Op. 22.
Arthur Rubinstein.
Polonaise No. 5 in F Sharp Minor, Op. 44 Arthur Rubinstein.
Etude in B Minor, Op. 25, No. 10, Percy Grainger.
Polonaise in E Flat.... Jose Echaniz.
Mazurka in C Sharp Minor, Op. 50, No. 3.
Study in C Sharp Minor, Op. 10, No. 4.
Study in G Flat Major, Op. 10, No. 5, Vladimir Horowitz.
1 p.m.—Local: Time Signal and Weather Report.
1.03 p.m.—Mozart Symphony in D Major (The "Prague" Symphony), played by the Vienna Philharmonic Orchestra, conducted by Erich Kleiber.
1st Movement—Adagio—Allegro.
2nd "—Andante.
3rd "—Presto.
1.28 p.m.—Reuter Press, Rugby Press.
Local: Weather Forecast, Time and

Announcements.
1.40 p.m.—Variety and Dance Music.
Fox-Trots—
New Orleans Twist, Chicago, Nat Gonella & his Georgians.
Piano Medley—
Charlie Kunz Piano Medley No. R. 22 Charlie Kunz.
Fox-Trot—Bell Ringer, One-Step Arabe—Sedibal, Maurice Alexander (Accordeon).
Organ Medley—
Dixon Request Medley, Reginald Dixon.
Vocal—
The yodelling Bullfighter, George Van Dusen.
Fox-Trots—
Come back, sweet Papa, Pagan Love Song, Bob Crosby & his Orchestra.
2.15 p.m.—Close down.
4-7 p.m.—Chinese Programme.
7-11 p.m.—European Programme.

7 p.m.—Excerpts from "Iolanthe" (Sullivan) by Members and Chorus of the D'Oyly Carte Light Opera Company and Symphony Orchestra, conducted by Dr. Malcolm Sargent.
7.32 p.m.—Closing local Stock Quotations and Hong Kong Exchange Market Report.
7.35 p.m.—Albert Sandler and His Orchestra.
Down in the Forest (Ronald), La Tosca—Fantasia (Puccini, arr. Tavan).
Gipsy, sing for me (Meisel).
Heartless (Meisel).
Illusions (Gade).
Hvorfor?—Give me your heart (Gade).
My dream Memory (Levant).
Give me back my heart (Novello).
8 p.m.—Local: Time Signal, Weather Report and Announcements.
8.03 p.m.—Hawaiian Music.
Lei Gardenia, Song of the Islands, Royal Hawaiian Band.
Beautiful Woman, Lilie, Lizzie Alohioka with the Royal Hawaiian Glee Club.
Sweet Hawaiian Dream Girl—Waltz, The Hawaiian Marimba Players.
8.18 p.m.—The Mills Brothers.
Miss Otis Regrets.
My Headache.
Shoe Shine Boy.
Rhythm saved the World.
8.30 p.m.—London—Golf: The Ryder Cup. A commentary on the play in the bi-annual professional golf match between the United States of America and the United Kingdom. From the Southport and Ainsdale Golf Course.
8.40 p.m.—Variety.
Orchestra—
Tunes of not-so-long-ago, New Mayfair Orchestra.
Vocal—

Mon ami le vent, Ta main Lucienne Boyer.
Piano Solos—
The Town Talks—Selection, Rose Marie—Selection, Patricia Rossborough.
Vocal—
I'll sing you a thousand songs, Serenade in the night, Marc Henri.
Orchestra—
From Monday on, She's funny that way, Harry Roy's Tiger Ragamuffins.
The Druid's Prayer—Waltz, Dreaming—Waltz, The London Palladium Orch.
Internationale—Fox-Trot, Harry Roy & His Orchestra.
9.20 p.m.—London—News and Announcements.
9.40 p.m.—Concerto No. 1 in C Major, Op. 15 (Beethoven), played by Arthur Schnabel (Pianoforte), and the London Symphony Orchestra, conducted by Dr. Malcolm Sargent.
1st Movement—Allegro con brio.
2nd "—Largo.
3rd "—Rondo.
"Für Elise" (Beethoven), played by Arthur Schnabel (Pianoforte).
10.20 p.m.—Two songs by Meta Seinemeyer (Soprano).
Liebesfeier (Weingartner).
Es blinkt der Tau (Rubinstein).
10.29 p.m.—Dance Music.
Fox-Trot—
Saddle your blues to a wild mustang.
Please believe me.
Sing something in the morning.
Waltz—No more.
Fox-Trot—
The girl in the garden.
Afterglow.
Waltz—
Beautiful love, A perfect day.
Fox-Trot—Did you mean it?
Waltz—Have you forgotten so soon?
11 p.m.—Close down.

BRIDGE NOTES

By ELY CULBERTSON

Entry Handling

"Dear Mr. Culbertson:
"The hand inclosed was the source of a slight difference of opinion last night in the duplicate game at our local club. I am giving the bidding as it occurred and would like specially to know whether North's redouble of the final contract was justified or not. North, not unnaturally, contends that it was, considering South's strong bidding. South maintains that North's double raise was ample, that the redouble was much too aggressive, and that, consequently, the 400 point penalty [down one trick, vulnerable] was entirely North's fault. Who was right, if either? Very truly yours, M.N."
South, dealer.
North-South vulnerable.

NORTH

S—A 6
H—3 7 4 3 2
D—7 6 3
C—A 6 5

WEST

S—K Q 9 8 2
H—10 9
D—Q 10 9 5 4
C—8

EAST

S—7 4 3
H—Q J 6 5
D—J 8
C—Q 10 3 2

SOUTH

S—J 10 5
H—A K
D—A K 2
C—K J 9 7 4

The bidding:
South West North East
1 club 1 spade Pass Pass
Double 2 diamonds 4 clubs Pass
5 clubs Pass Pass Double
Pass Pass Redouble Pass
Pass Pass

I must say that the bidding was nothing to elicit admiration. The fact that it occurred in a duplicate game makes the North-South bidding particularly bad. At no time did either partner mention no trump, which, on their combined holdings, would have been the logical contract. West's two diamond bid also was rather strange. There was no reason to anticipate that the takeout double of one spade

would be left in and, therefore, no reason to mention the lower ranking suit. As to the redouble, the actual subject of the controversy, outside of the fact that it came from the wrong hand I see little reason to cavil at it. South should have redoubled. When he did not do so he should have considered himself fortunate that North acted on his behalf.

This, I imagine, is just one more hand in which issues have become confused by partners squabbling over the wrong point. They should not have tried to fix blame for a redouble that should have been fulfilled with ease.

According to my correspondent the opening lead was the king of spades. Dummy should win and lead a low club. The bidding clearly marks West with a spade and diamond two-suiter. The penalty double marks East with no less than four clubs, and the probability is overwhelming that among these four are the queen and ten. The only way, therefore, to prepare for a double finesse is to lead a low club rather than the ace. On this lead South wins with the nine, then returns to the ace, and subsequently finesses to his king-jack. After picking up the trumps he need concede only a spade and a diamond.

The crux in this hand is entry handling. After dummy's spade ace goes on the first lead its only other re-entry, the club ace, must be preserved. To lay down the ace and then take a finesse, however deep, against East is futile and must result in the loss of a trump trick.

To-day's Question

Question: Partner opened the bidding with one heart. Next hand passed. Is my proper response one no trump with the following?

S—J 8 7 5
H—J
D—A 7 5 3
C—8 5 4 2

Answer: Yes.

What's On At the Cinemas

AT THE QUEEN'S—"The Man Who Found Himself", with John Beal and Joan Fontaine. Contrasting tense human emotion against swift action drama, the picture deals with a girl's efforts to make the man she loves redeem himself after an unmerited scandal degraded him from a brilliant surgeon to an outcast.

AT THE KING'S—"When You're in Love", with Grace Moore, Gary Grant, Henry Stephenson and Thomas Mitchell. One of the most delightful heart-warming pictures in which Grace Moore sings at her best. Several operatic masterpieces are rendered by Grace Moore.

AT THE MAJESTIC—"The Sign of the Cross". An old favourite with Fredric March and Elissa Landi. Cecil de Mille's greatest production.

AT THE ORIENTAL—"Wedding Present", with George Bancroft, Joan Bennett and Gary Grant. A big comedy smash hit filled with laughter and surprises.

AT THE CENTRAL—"The Hollywood Non-Stop Revue". A great stage show, complete with gorgeous girls, catchy song hits, fast-stepping dancers and side-splitting comedy.

AT THE STAR—"Bunker Bean", with Owen Davis Jr., Robert McWade and Jessie Ralph. The old story of the worm turning acted in the most humorous manner with a juvenile romance underlying the story.

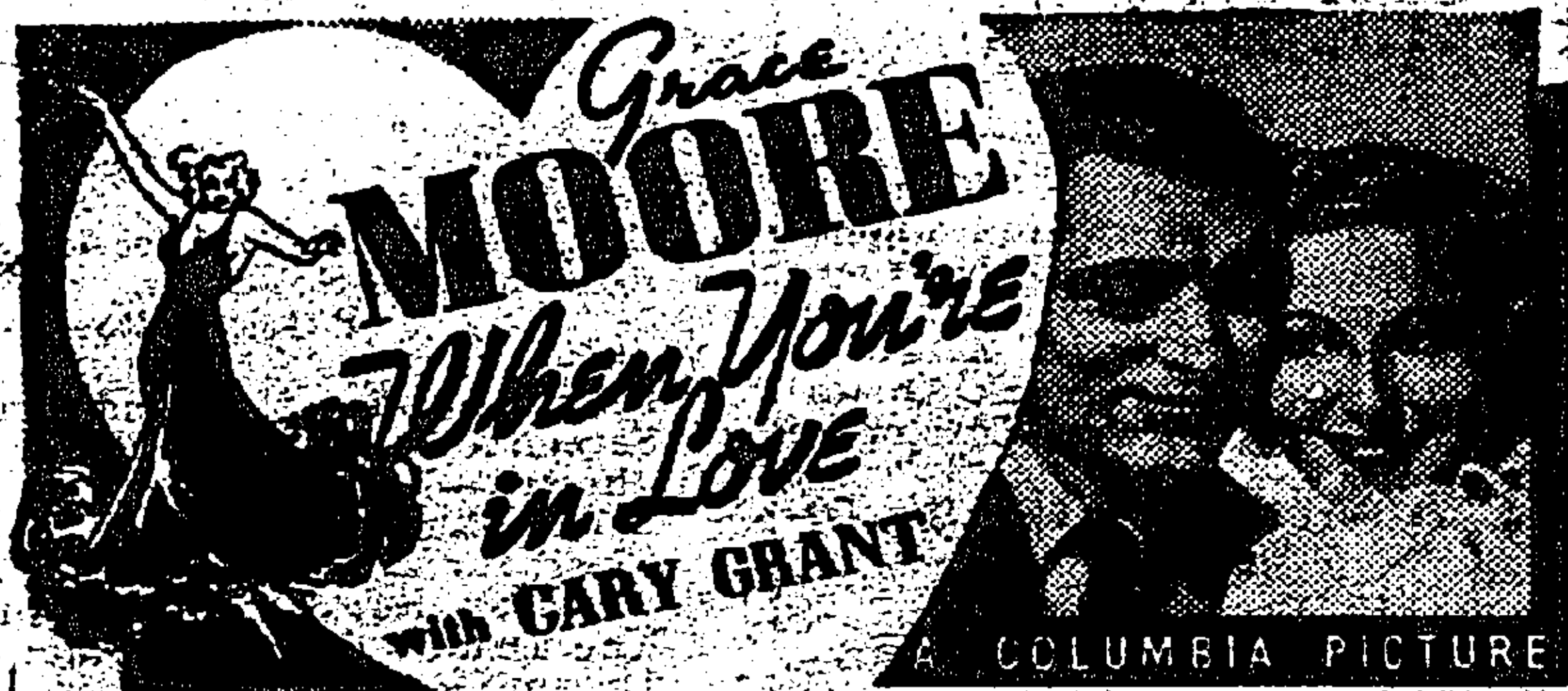
AT THE ALHAMBRA—"Borderland", with William Boyd and Jimmy Ellison. A fast moving story of bandits versus Texas Rangers and Mexican Secret Service Police.



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THREAT TO BLOCKADE
PORT OF SANTANDERBRITISH
WARNING TO
SHIPS
WITHDRAWN

London, To-day.

The First Lord of the Admiralty, Mr. Duff Cooper, replying to a Commons question, said that during last week information was received by the local authorities on the north coast of Spain that a close blockade of Santander was contemplated.

As the institution of such a blockade might have involved serious dangers to British shipping attempting to enter or leave, it was considered advisable to warn them not to enter the port until the situation became clear.

Yesterday it became evident that the Spanish insurgents were not intending, for the time being, to blockade Santander and the advice to British ships was accordingly altered.

REFUGEE SHIPS

The Foreign Secretary, Mr. Eden said the question of granting protection by H. M. Navy to refugee ships proceeding from the north coast of Spain to French ports must be governed by the willingness of the French government to receive such refugees. The Government had been in communication with the French Government and he understood that the latter agreed in principle both to receiving further refugees in France and to transmitting them through French territory to Barcelona and Valencia.

At the same time, they make it clear that permission to land in France must be dependent on the setting up of some adequate system of control to ensure that refugees were limited to women and children.

NEW FRENCH PROPOSALS

The British Government had envisaged some system of joint control at ports of arrival. He had, however, heard from the French Government that they had alternative proposals to advance and he was awaiting these proposals which had been promised at the earliest possible moment. Mr. Eden said he fully understood the urgency of the situation in Santander and was advised that the French Government's proposals would be submitted in the next 24 hours.—British Wireless.

KING OPENS
TATE GALLERY
EXTENSION

London, To-day.

The King and Queen drove yesterday from Buckingham Palace in an open landau drawn by four Windsor greys to the Tate Gallery, where the King opened the new Sculpture Halls which are the gift of Lord Duveen.

The King, in a brief speech, described the new halls as the finest in the world and congratulated the Gallery which owes its origin to private generosity, and the fact that benefactors had always been ready to subscribe towards the extension of its scope.—British Wireless.

CORONATION
EXPRESS'S
140 M.P.H.

London, To-day.

Reaching a speed of 140 miles an hour for one mile, the streamlined Coronation Express yesterday made a record run, covering the distance between Euston and Crewe at an average speed of 73 miles an hour.

The previous record speed of 115 miles an hour was made by the Great Western Railway's Silver Jubilee express.—Reuter.

ECHO OF BANK
CRASH IN
AUSTRIA

Vienna, To-day.

The trial will begin here next week of the well-known Jewish financier and company promoter, Sigmund Bosel, whose name was before the public during the years which followed the Great War.

It is alleged that he swindled the Austrian Post Office Savings Bank during this period of 200,000,000 schillings.

It will be recalled that Dr. Ahrer, the Finance Minister at the time, was involved in the financial crash which shook Austria, and then absconded to South America.

Next week's proceedings, however, will be only indirectly connected with the Savings Bank affair.

PERJURY CHARGE

Bosel will have to answer a charge of perjury regarding his personal fortune.

He is alleged to have committed perjury in this connection in the course of negotiations with the Ministry of Finance for reaching a settlement of his financial difficulties.

It is believed that Bosel's extravagant way of living will be revealed at the trial.—Trans-Ocean.

AMERICAN JEWRY
OPPOSE PALESTINE
PARTITIONING

New York, To-day.

The Zionist organisation of America has elected a delegation headed by Mr. Stephen Wise to go to London and present the case of American Jewry against any proposal for partitioning Palestine.

It is feared this proposal may be contained in the report of the Royal Commission, which is expected to be published shortly.—Reuter.

Extraterritoriality
Campaign

Shanghai, To-day.

At a meeting of the China Lawyers' Association at Nanking yesterday, it has decided to form a committee to map out plans for the Government for the abolition of extraterritoriality.—Our Own Correspondent.

PLAYING FOR TIME ON NEW ANGLO-FRENCH PLAN FOR SPAIN SEA PATROL

London, To-day.

Although the situation remains grave as long as Germany and Italy oppose the British and French control proposals, on which decision has been delayed until Friday, it is learned that satisfaction is felt in British circles that much of the non-intervention system remains.

There was no indication at yesterday's meeting of the sub-committee that the German and Italian attitude goes beyond withdrawal from active participation in control.

Although German and Italian observers have been advised to resign, German and Italian merchantmen bound for Spain are still obliged to submit to inspection at one of the international control points, but it is uncertain how much longer the two nations will continue to accept this obligation.

Therefore it is hoped that at the meeting of the committee on Friday, Germany and Italy will be able to define their position more closely in regard to future control and will see the way to co-operate in regard to withdrawal of volunteers. —Reuter.

RECALL OF BORDER OBSERVERS

Joint Italo-German Decision

London, To-day.

The representatives of Germany and Italy on the non-intervention committee yesterday notified the committee at its plenary session of the intention of their respective Governments to recall those of their nationals who are still acting as observers under the Spanish control plan.

This intimation followed immediately upon the declaration made by the German and Italian representatives to the effect that they would communicate the British and French proposals to their Governments. —Trans-Ocean.

ONEROUS PLAN

London Hopes For Quick Decision

London, To-day.

It is strongly hoped in London that there will be no undue delay in reaching a decision.

The scheme is an onerous one so far as the British Government is concerned not only on account of the heavy expense involved in the extension of the area to be under British observation but also owing to the strain on the men and ships engaged in the work.

It is thought here that the offer to agree to the appointment of neutral observers on the patrol ships should give sufficient guarantee of strict impartiality.

As to land observation, the decrees which the Portuguese Government have issued regarding the passage of men and materials to Spain are still in force but Portugal desires that the gap in the con-

trol scheme caused by German and Italian withdrawal should be filled soon as possible. Temporarily, the work of observation along the Spanish-Portuguese frontier is being suspended. This is regretted in London but it is recognised that this work can be resumed at short notice once the gap is filled as the observers are remaining at their posts. —British Wireless.

NATURE OF THE PROPOSALS

Britain's Task On The Coast

London, To-day.

The proposals for reconstituting the naval observation scheme under which the United Kingdom and French Governments have agreed to assume the responsibility for the operation of the scheme in respect of the whole of the coasts of Spain and further agreed, in principle, to the appointment of neutral observers to be stationed on the patrol ships, were submitted by Lord Plymouth to the non-intervention sub-committee at the Foreign Office yesterday.

Under the scheme the United Kingdom Government would be responsible for the naval observation of the parts of the coast now in the hands of the Spanish Government and the French and United Kingdom Governments would share the responsibility for observation of those parts of the coast of Spain now in the hands of General Franco on a basis arranged between the two governments.

By far the greater part of the last-named coast would, said Lord Plymouth, inevitably be included in the French zone.

OFFICIAL COMMUNIQUE

A communique issued at the close of the meeting stated that Belgium, Czechoslovakia, Sweden and U.S.S.R. representatives welcomed the Anglo-French proposals on behalf of their government. The German and Italian representatives, while willing to transmit the proposals to their governments, pointed out their strong objections in principle against any proposal not based on a necessary equilibrium so as to ensure absolute impartiality of control.

FRENCH SUGGESTION

The plan for withdrawal from Spain of non-Spanish nationals engaged in the conflict was next considered and Lord Plymouth said his Government regarded the question as of great urgency and importance. The French representative said that in order to make a start with the general process of withdrawal, his Government desired to suggest that arrangements be made for the immediate withdrawal of all non-Spanish prisoners of war and wounded.

It was agreed that further consideration should be given both to the question of the naval observation scheme and the withdrawal of volunteers at the next meeting which was fixed for Friday morning. —British Wireless.

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SUICIDAL ONSLAUGHTS BY BASQUES ON BISCAY FRONT: REBEL ADVANCES

CURB ON SENATE DEMANDED

Paris, To-day.

Curtailment of the powers of the Senate with a view to its ultimate abolition, is demanded in a proclamation published yesterday by the left Wing majority in the French Socialist Party.

The proclamation makes the following additional demands.

Support of the Chautemps Government in its financial programme, Revision of the Imperialist Peace Treaties of 1919, including Paragraph 231 of the Treaty of Versailles attributing the war guilt to Germany, and

General disarmament.

The proclamation also appeals to the Communists for formation of a united Internationale against Fascism.—Trans-Ocean.

Dr. Kung And U.S. Loan Talk

Washington, To-day.

After a conference yesterday with President Roosevelt, the Chinese Finance Minister, Dr. H. H. Kung, said that China might be interested in the conversion of her foreign debt to reduce the average interest rate from 8 per cent. to 4 per cent.

Dr. Kung added that China was seeking commercial credits with which to carry on her reconstruction programme.—Reuter.

SALAMANCA, TO-DAY.
THE INSURGENTS ARE CONTINUING THEIR ADVANCE IN THE BILBAO SECTOR, THE TROOPS CROSSING RIVERS WITH THE WATER REACHING TO THEIR ARMPITS, AND ARE PROGRESSING IN THE DIRECTION OF SANTANDER. STATES AN INSURGENT COMMUNIQUE.

"The only results of the enemy's suicidal counter-attacks is the loss of hundreds of men, a number of whom fell into our hands."—Reuter.

Salamanca, To-day.

In spite of bad weather on the Basque front, two insurgent columns which are closing in on border towns, made further progress yesterday.

AT VALMASEDA

After smashing their way through a double line of enemy trenches, they are now at the gates of Valmaseda, the fall of which is imminent.

Further south the insurgents have occupied several villages.

There was considerable activity on the Huesca front yesterday.

The rebels launched a surprise attack near Puerto Soria and captured several enemy positions, inflicting heavy losses.

VALENCIA COAST SHELLED
Rebel warships shelled the coast near Valencia and destroyed several defence works. The loyalist aeroplane-carrier, Dedalo, was hit by a shell.

It is also reported that rebel airmen shot down a Republican plane near Los Alcazares, the machine falling into the sea.

Rebel headquarters publish a list of war material captured by General Franco's forces during the war, excluding the recent operations which led to the fall of Bilbao.

The rebels claim to have captured 220 guns, 671 machine-guns, 553 automatic pistols, 3,800 rifles, 8,386 carbines, about 1,000,000 cartridges, many armoured cars and tanks.

Meanwhile the bridges over the river at Bilbao, blown up by the retreating Basques, have been restored and are already being used by heavy traffic.

The two main bridges, it is understood, are to be renamed in honour of General Franco and the late General Mola.—Trans-Ocean.

MADRID ATTACKS BREAK DOWN

Madrid, To-day.

Heavy insurgent attacks on the Jarama front during the past four days have failed in their object of breaking the Government lines.

It is reported that the insurgents have given up their efforts and have retreated, leaving many casualties and much war material behind.—Reuter.

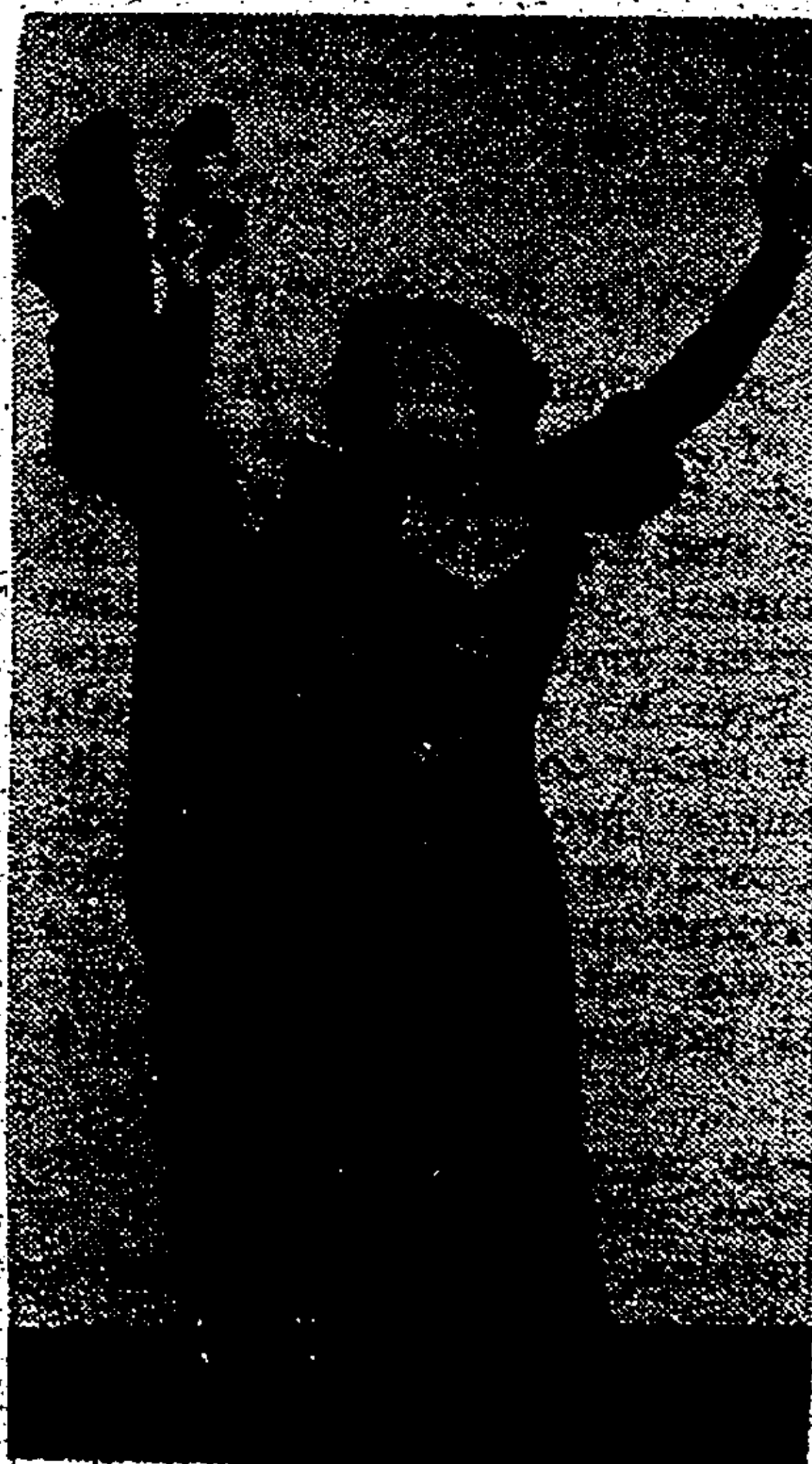
CLAIM CAPTURE OF VALMASEDA

Salamanca, To-day.

The insurgents occupied Valmaseda yesterday afternoon, according to a communique.

Other columns succeeded in taking San Miguel and other positions, capturing over 500 prisoners.

On the Aragon front the rebels succeeded in improving their positions by capturing the village of Obido.—Trans-Ocean.



FREE HAND FOR TWO MONTHS

Chautemps Assured Of Support Of French Chamber

Approval Given New Government's Programme

Paris, To-day.

The Chamber of Deputies met at 3 o'clock yesterday afternoon to hear the Government declaration, which was read by the Premier, M. Camille Chautemps.

A vote on postponement of discussion of a number of questions before the Chamber until the Government Empowering Bill had been dealt with, was made the occasion of the first vote of confidence in M. Chautemps, the voting being 393 for the Government and 142 against.

The Finance Minister, M. Georges Bonnet, then submitted the Empowering Bill, as well as drafts concerning regulation of Rentes and postponement of payment for industrial workers, shop salesmen and handicraftsmen.

The Bill was passed by 17 votes to 16, there being eight abstentions. Five Communists and three Social-Democrats withheld their votes.

The Empowering Bill reads:

"The Government is empowered by the decree approved by the Council of Ministers to take all measures necessary until August 31, 1937, to counteract any movements which imperil credit, to suppress speculation, to further economic recovery, to supervise prices, balance the Budget and the Treasury without introducing monetary control, and to protect the gold supply of the Bank of France.

"The decree will be submitted for ratification within three months of the date of proclamation or during the first extraordinary Parliamentary session of the Chamber this year."

IMMEDIATE STEPS

In a statement explaining the Bill, it is declared that the present situation as regards the Budget, Treasury and currency, make immediate measures for recovery essential.

The Treasury must meet demands by the end of the year which are beyond the resources of the money market, and currency is being subjected to speculation to the extent that it endangers the gold reserves of the Bank of France.

Such a state of affairs cannot continue without jeopardising the financial independence, military security, social progress and economic recovery of the nation.

UNIFIED WHOLE

The Government has therefore decided on a plan of recovery which will ensure the gold reserve of the Bank of France without currency control, all this to be achieved through taxation measures and a decrease in Treasury rates.

The programme constitutes a unified whole, since no single measure will suffice, and the necessity of placing all the measures in force at once requires that the Government obtain plenary powers.—Trans-Ocean.

Uproar In Debate

The debate in the Chamber was twice suspended owing to uproars, but the Bill was finally adopted by 380 votes to 228.—Reuter.

PEACE AND SOCIAL PROGRESS

Appeal For Political Understanding

Paris, To-day.

The Government declaration, approved yesterday by the Council of Ministers for reading before the Chamber and Senate, opens with a statement that the Chautemps Cabinet will devote all its energies to the cause of peace and social progress.

The Government's foreign policy will be inspired by the desire to live at peace with all countries and to extend the field of international co-operation.

Peace, however, is not to be purchased at the expense of renunciation of rights which could only lead to loss of independence and war, but will come automatically through the will of the nation, which is determined to defend itself.

DISARMAMENT

In this connection a strong appeal is made to all nations and governments to lend their co-operation to a policy of mutual economic support and limitation of armaments, so that the hope may be entertained of eventual permanent peace.

Turning to the internal situation, the statement declares that important social laws have provided the foundation for a change in working conditions, and assures workers of a higher degree of prosperity, independence and honour.

The new Government will continue the endeavours to bring about general social peace and incorporate new social legislation into the economic life of the nation.

CURBING SPECULATION

Many of the reforms already planned can be instituted only after economic and financial recovery has been effected.

After demanding for the Government the powers necessary for curbing speculation, protecting gold reserves, balancing the Budget and providing adequate coverage for transactions by the Treasury, the declaration concludes with an appeal for patriotic and courageous support of the Government in its endeavours.—Trans-Ocean.



M. Bonnet, the French Finance Minister.

FOR THE SENATE TO MORROW

Emergency Measure

Paris, To-day.

Decision to treat the Plenary Powers Bill as an emergency measure was taken after an all-night sitting of the Chamber on Monday. Until the measure was approved it was decided to suspend all other questions of general policy.

The Bill will probably be sent to the Senate by Thursday at the latest.

Both the indirect and direct taxation included in the Bill goes far beyond that envisaged by the Blum Government, though M. Chautemps has decided to cancel other new expenditure.

PENSIONS DROPPED

The payment of pensions for aged workers, one of the chief demands

of the Communists, which the Blum Cabinet had promised to put in effect in the immediate future, has been dropped.

"Echo de Paris," discussing the Bill, asserts that the Government's plan is a return to the Poincare Currency Law, which envisaged stabilisation of the franc at 125 francs to the pound sterling and 25 francs to the United States dollar.

The paper adds that considerable difficulties confronted M. Bonnet when advanced his proposals, strong objections being raised by certain factions in the Popular Front.

CONFIDENCE MATTER

The Premier, however, says the paper, has all along been determined to go to the extreme limit and to depend on passage of the Bill for survival of the new Cabinet.

Furthermore, the journal declares, in order to be able to devote himself to the task of putting the financial situation on a sound basis without having continuously to consult Parliament, the Premier intends to declare the Senate and Chamber adjourned immediately the Bill is passed.—Trans-Ocean.

COMMUNIST SUPPORT

Paris, To-day.

After M. Bonnet's speech in the Chamber, the Communists stated they would support the Government.

M. Bonnet outlined some of the measures for restoring French finances, emphasising that the Budget must balance and that it was essential that no new expenses were incurred which did not show a profitable counterpart.

Next year's Treasury needs were 30,000,000 francs, necessitating a further advance from the Bank of France and entailing modification of existing monetary laws.

M. Bonnet declared he would maintain all voted social reforms.—Reuter.

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A CLOSE-UP OF OUR NEW

PRIME MINISTER

IN the year 1890 a young man of twenty-one had a big idea.

It concerned a great, rank, tough-looking plant about twenty feet high.

He was interested in it and he talked to his father about it. Sometimes he called it the Sisal Plant. Then he referred to it as Henequen. And there were yet other times when he rather grandly referred to it as Agave Rigida—but it was all the same plant.

He told his father that from Sisal came a clean, tough, white fibre, and from the fibre came hemp—"And hemp, sir, well marketed is money!"

The old man listened.

Hemp from Sisal was rather a new thing in the 'nineties, and he was anxious to get the boy started on something.

The lad seemed enthusiastic.

Furthermore, his plan appeared to him to be sound. It seemed that Sisal grew in Central America, but had lately begun to be cultivated in the West Indies.

The Bahamas promised to yield likely crops and there was every chance of doing business if you were a smart grower.

The son got capital from the father and it was not long before he sailed away from England to the warm sunny Bahamas.

For seven years he was there, but somehow things went wrong.

His crops failed.

Frost and plant disease attacked them.

Competition was unexpectedly fierce and his customers cast doubt on the quality of his hemp. He stuck to his job with fierce energy but in the end he was beaten.

Arthur Neville Chamberlain was whacked.

He returned to Birmingham, where the family business was.

His parents received him home again gladly. He was finished with the Sisal Plant, but there were plenty of good opportunities in his home town.

He did well—very well.

He became head of a big marine firm, Hoskins and Sons. He achieved the chairmanship of Elliotts Metal Company and joined the board of the Birmingham Small Arms Company.

People began to talk about him. They made him Lord Mayor.

In 1916 the newspapers printed this about him:

"He has his father's grasp of business, but he is not a politician. He will not be a politician. He could have had a safe seat at West Birmingham had he cared for it. To all overtures he has replied: 'I am a business man.'"

To-day the business man who disliked hemp and politics is to become Prime Minister of England—your boss and my boss.

A strange man. But a good one. Cold, clear and correct, with none of the stage artifices that appeal to the mob.

No friendly pipe.

No eloquent blah spoken in soft Scottish accents.

No smart repartee.

Just a lean dry face, an old-fashioned moustache, a thin scrawny neck, an amazing collar, a first-class brain and a character that has helped to make the name Chamberlain the most famous in politics for the last hundred years.

—BY— AUGUSTINE LIVESEY

Neville will almost certainly be a success.

He has been Postmaster-General, Paymaster-General, Minister of Health and Chancellor of the Exchequer—a good background for

one of the biggest jobs on earth.

Years ago

—it was

about 1923

—they called

Chamberlain

a disciple

they called Chamberlain a disciple

of the "Be Kind to Germany Policy,"

but I doubt whether any of that

affection still lingers, and those who

believe in Britain and Germany

Marching hand in hand across

Europe will have difficulty in

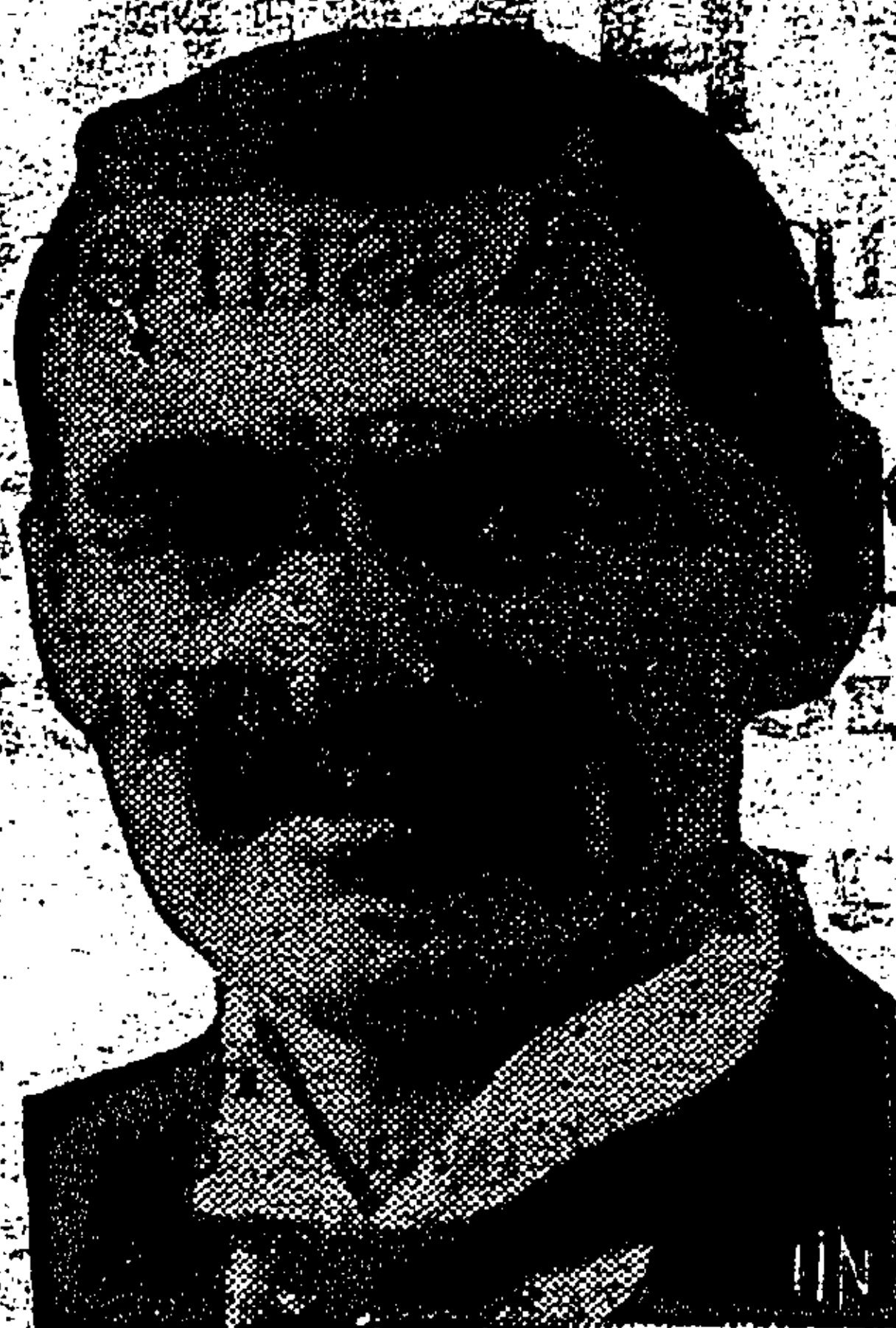
making him a big supporter.

He's tough this man.

He rises early. He goes to bed

late.

He's old, yes—sixty-nine years,



In 1916 they said of Neville Chamberlain:—

He has his father's grasp of business, but he is not a politician. He will NOT be a politician. To all political overtures he has replied, "I am a business man."

but he can sit the clock round hard at it and still finish fresh.

He reversed England's ancient policy of Free Trade, and he stood up to the Americans over the debt

question with a calm determination that infuriated the money moguls of Wall Street.

Chamberlain was the first man to take a firm line with the delirious propositions put forward by wartime creditors. He brought reason to those who were translating blood and death into terms of dollars and pounds sterling.

His personality is not attractive.

His rather high-pitched voice is unfriendly.

It is possible that he has a sense of humour, but it is not very apparent. When he tells a joke you can see the point lumbering along when it's far away right on the horizon.

He is not a very human man.

You don't think of him as a father or a husband.

You think of him as an official tax gatherer—a godsend for cartoonists who need a gloomy unbending character.

His toothy smile is rather wan.

His clothes dull and drab.

But there is another side to him.

He startled his friends and enemies alike when one day last summer he sat down and wrote a little article for the Press on blackbirds. It came as a bit of shock to know that the ablest Finance Minister in Europe should also be an ornithologist, with a rather fanciful way of describing how a blackbird in the garden of Number 11, Downing-street, imitates a thrush.

Then, of course, there's fishing.

Like many other good Brunham-folk he likes his rod and line. And as a good fisherman he naturally has no sense of proportion on the subject. He's an addict. With great solemnity he has announced that "Fishing exercises mind, ingenuity and skill."

He made no mention that fishing sometimes catches fish.

Every year he goes to Scotland for the sport—an inevitable pilgrimage to Mecca that provides good photographs for the society magazines.

When there are no more fish in the rivers you'll find Neville still angling on the bank with blazing fanatical eye.

Well, he's the big boss from now on.

A strange man, perhaps.

A shade too severe, and possibly far too orthodox.

But I'd sooner have this calm, clear-headed, rather remote Midlander, than any of your hooded, helmeted pyromaniacs who to-day rage in half the Chancelleries of Europe.

THE WORLD GOES BY By "ULYSSES"

ADDRESSING the youth of Empire, Mr. Baldwin again called for "more poets," as he did at Cambridge some months ago; which call has already moved Miss Laura Riding to observe rather bitterly that in the Army Demobilisation Order of Precedence, 1918, poets came in Group 41, last of all, "along with parrot-breeders, silhouette-cutters, and such."

The poet Edmund Blunden once got a temporary job at Battalion H. Q. on the strength of a review of his verse in the Times Litt. Supp., but the tidal wave of fortune soon receded.

The poet Siegfried Sassoon, with all the social advantages of a hunting man, never reached Brigade, and at least one other of the Muses' favourite sons, whose name we forget, got packdrill and fatigue in 1914 for answering "Poet" when the sergeant-major demanded his civil occupation. ("I'll learn you where you are, me lad...")

It may be fairly said, summing everything up, that despite Mr. Baldwin's curious obsession, England is a commonsense country, where poets are not encouraged to act the goat. The only wealthy one we know is in the publicity business, where imagination has such scope.

Pennies From Heaven

One upon a time there was a free-lance journalist named Roderick who, reduced to his last penny, promptly put it in the gas meter, and inserted his head in the gas oven.

At that moment the man from the Gas Co. arrived to empty the metre. He did so, returning to Roderick five-and-somethink discount.

So Roderick abandoned his suicide and went out for a glass of tonic.

"Pennies from Heaven," he murmured, as he sipped his old and mild. "I could knock up a good story outa this!"

Alas! His typewriter was in pawn and, like most journalists, Roderick was unable to write ledgibly, so there was little hope of getting such a article accepted.

A idea struck him, and he went round to the pawnshop.

"Lissen," he said to old Amos, the pawnbroker, "I've got a very urgent article to write—will you let me tipe it out on my machine?"

Amos thought this was rather unusual, but at length he agreed. He sent Roderick upstairs to the store-room and gave him his typewriter. Before going back to the shop he ast his daughter Arabella to keep a eye on Roddy in case he pocketed any of the other pledges.

She kept her eye on him and thought he was rather a nice boy. Soon they were chatting together and he was telling her the Story of His Life.

No, Roddy's article was never published. It was never even finished. For the rest of the afternoon he sat with Arabella, heads close together, swopping dandruff.

To-day Roddy is a partner in the pawnbroking business, married to Arabella, and now there is the patter of little pawnbrokers' feet to be heard.

Which just shows you. Nil desperado. —Marmaduke in the "World's Press News."

INTERNATIONAL TRUSTS TO CONTROL ALL COMMODITIES

Interesting Suggestion At Berlin Conference

Berlin, To-day. International Trusts, the status of subsidiary companies abroad, problems of double taxation, distribution, transportation and inland shipping, were the topics discussed on the second day of the Congress of the International Chamber of Commerce.

M. Alois Meyer, managing director of the International Crude Steel Trust, said that negotiations were now going on between the Trust and the British Government with a view to finding a solution for all outstanding questions.

The French delegate, M. Marlio, gave interesting details of the work of the Aluminium Trust, which he said was particularly concerned with safeguarding the interests of consumers.

OTHER COMMODITIES

Mr. Fruetz (Sweden), drawing his arguments from the report of the commission that had made a study of the workings of rubber, tin and aluminium trusts, as well as steel, proposed that enquiries concerning other commodities be pursued along the lines suggested by experience.—Trans-Ocean.

Record Tourist Bookings To Orient

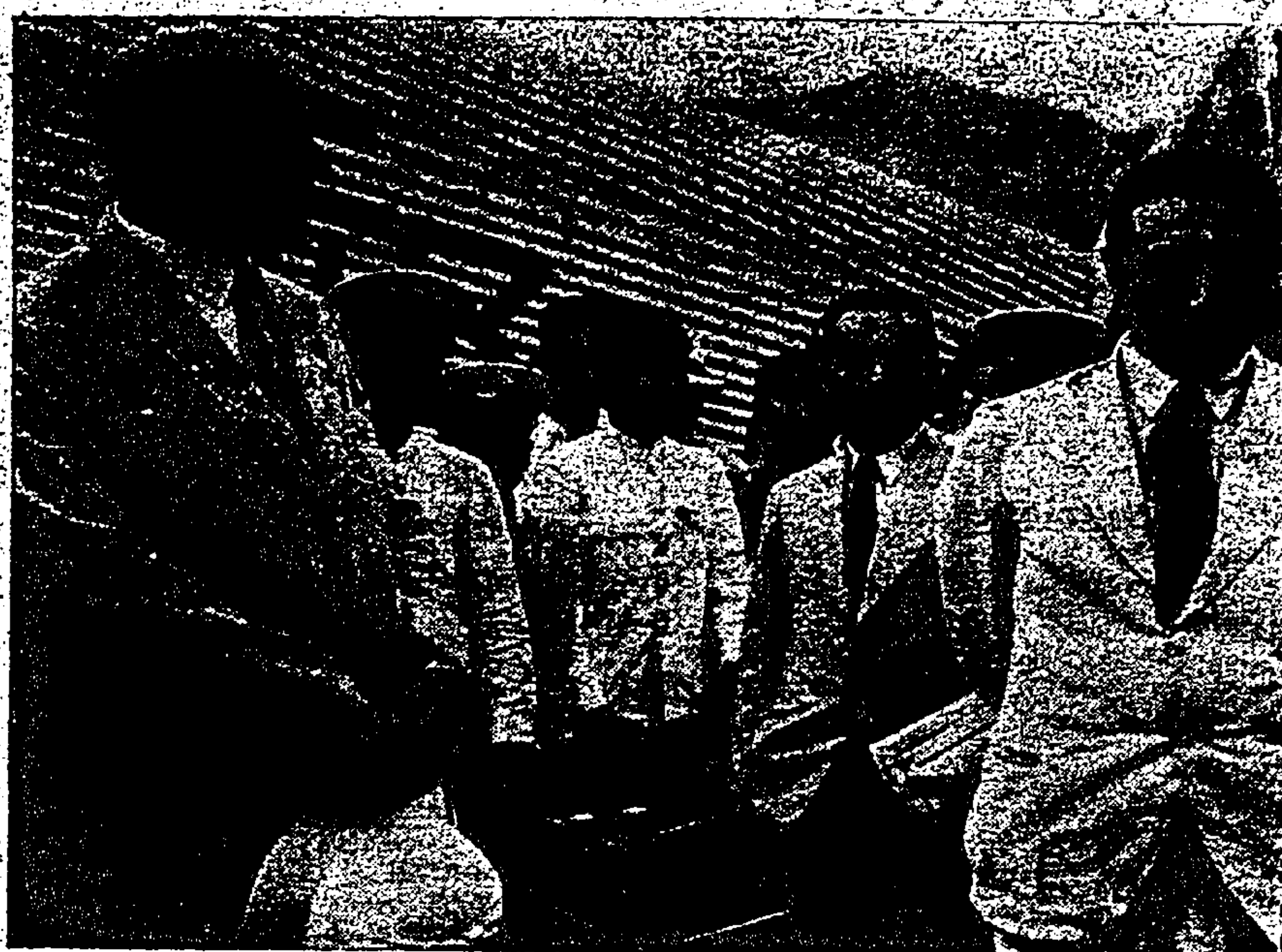
Trans-Pacific passenger bookings with leading shipping companies are now said to be the heaviest in the history of ocean steamship travel between the North American West Coast and the Orient.

A prominent official of the Dollar Steamship Lines in Shanghai is reported as having said that tourist and first class bookings are now heavier than at any time since 1921. "In ordinary years our rush season lasts from four to six weeks in the summer. This year the rush is being extended over a full five-month period, with heavy bookings of tourist class space recorded up until the middle of September."

Virtually the same story was told by a similar official of the Canadian Pacific Shanghai Office. Summer bookings to Japan are also especially heavy, he said. "The big movement from the United States and Canada of tourists is the largest since 1920."

The R.M.S. "Empress of Japan" arrived at Vancouver yesterday.

The B. I. Steam Ship Shirala will leave for Singapore, Port Swettenham, Penang, Rangoon and Calcutta on Saturday at 10.30 a.m.



Herr Gipperich, the German Consul-General, addressing the gathering at Kai Tak yesterday when the first Eurasia plane landed in inauguration of the new service. H. E. the Officer Administering the Government (Mr. N. L. Smith) is seen on the extreme right. ("Mail" photo).

EURASIA PARTY AT THE PENINSULA

Herr Karl Holtz, Chief of the Technical Department of the Eurasia Aviation Corporation was host last night to a small gathering at the Peninsula Hotel.

The guests included Mr. Li Dsung Dsung, General Manager of Eurasia, Mr. and Mrs. A. J. R. Moss (Kai Tak) and Mr. W. Lange.

In course of an expression of gratification at the successful flight, Mr. Li Dsung said that without the exceedingly courteous and far-reaching help of the Kai Tak authorities, success for the Eurasia flight would not have been possible, and he asked the authorities to extend their kindness also towards the new station master, Mr. Kuan, until he is well set in his new duties.

Herr Holtz said it was a fitting occasion to congratulate the pilots, Herr Hertzog and Stichnothe. Doubly so Herr Hertzog, who was celebrating his birthday and second wedding anniversary.

Mr. Li Dsung Dsung will remain in Hong Kong for two days, and then proceed to Canton to make the final arrangements for the regular flights, when he will return to Shanghai by the next Eurasia plane.

Herr Hiltz left by the "EU 18" on its return flight this morning.

Singapore Raw Rubber

Messrs. H. B. Joseph and Co., have received the following quotations from Singapore in Straits Currency for Raw Rubber:

Buyers	
Spot	31 1/2 down 1/8
Jan/March	32 3/4 down 1/8
July/Sept	32 3/4 down 1/8
Oct/Dec	32 3/4 down 1/8
Market:	Uncertain

The R.M.S. "Empress of Russia" left Vancouver on Saturday and is due at Hong Kong on the 15th July (Thursday), morning.

POLICE OFFICER SHOOT DOWN CHINESE

Ran Away After Being Challenged

While Sergeant C. Blackburn, the Police footballer, was on patrol early this morning he challenged a man acting suspiciously, named Chui Fong, aged 22.

The man ran up the stairs of No. 14 Fuk Wah Street on to the roof and down the stairs of the adjoining house followed by the police officer.

At the junction of Fuk Wah Street and Wong Chuk Street, he was again called upon to stop. The man turned round and appeared to have something in his right hand. The sergeant drew his revolver and fired three shots, one of them hitting the man on the right thigh. He was taken to the Kowloon Hospital, where it is reported that his condition is not serious.

AN ALLEGATION REFUTED

London, To-day.

The President of the Board of Trade, Mr. Oliver Stanley, replying to a question on whether the ship which bore refugee children from Bilbao carried any cargo or securities as part of their cargo from Spain, replied that he was advised that the Habana landed no mails or cargo of any kind in this country.—British Wireless.

a local newspaper.

He will be accompanied by Mme. Kollontay, the Soviet Minister to Sweden.—Trans-Ocean.

\$1,175 STOLEN FROM SHIP

Ip Shek-cheuk, comrade of the s.s. Van Heutz, reports that some time between 9 p.m. last night and two o'clock this morning some one stole, by means of a duplicate key, \$1,175 from the safe in his cabin. Of this sum, \$165 belonged to the ship, the rest being his own property.

Swedish Foreign Minister For Moscow

Stockholm, To-day. The Swedish Foreign Minister, Mr. R. Sandler, will fly to Moscow on July 18 on an official visit, says



"Hello, twins! Have you had your B.O.T.?"

Fragile Twins Win Through To Health With The Aid of BABY'S OWN TABLETS.

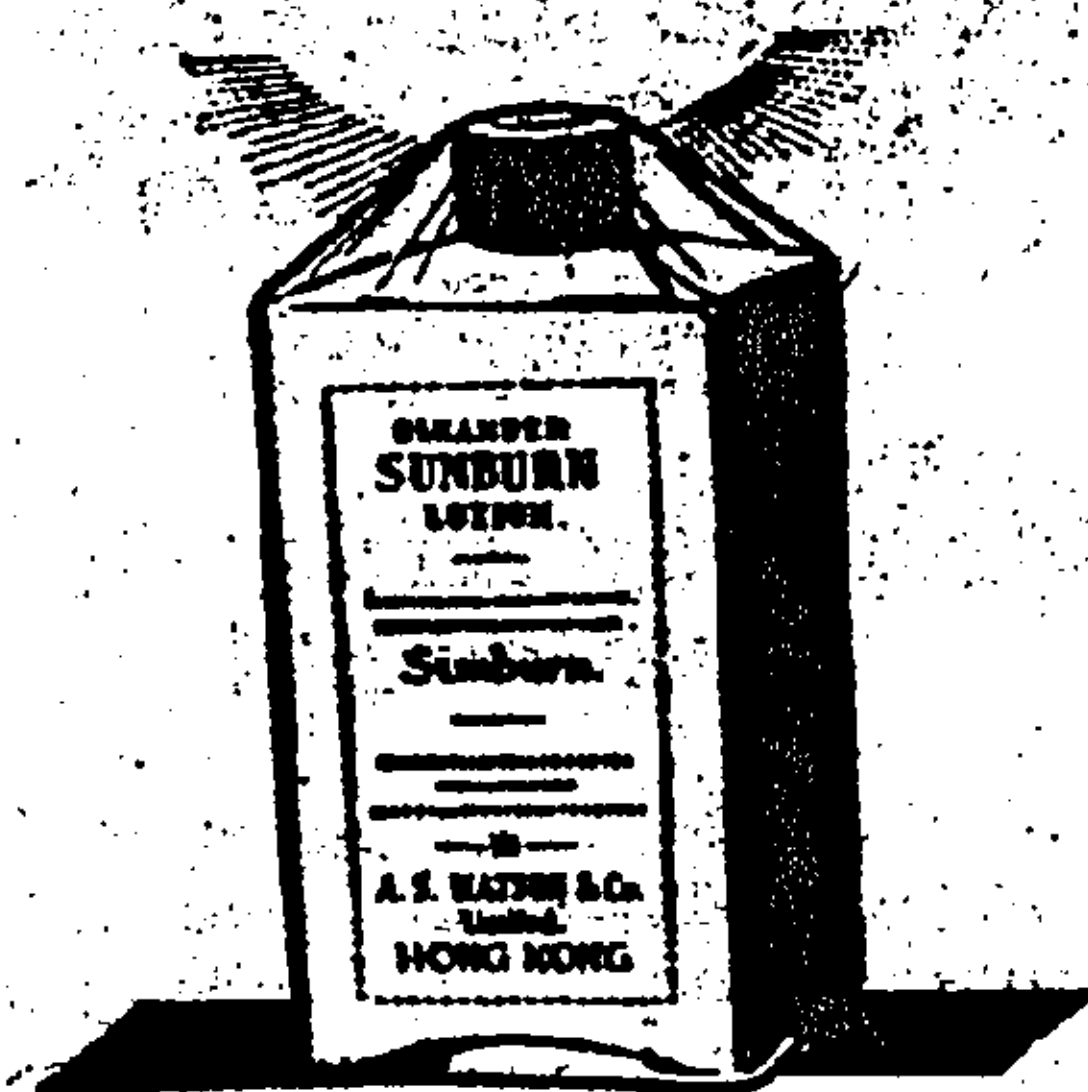
Practical proof such as is afforded by the evidence of Mrs. J. Henry, a Canadian mother residing at 346 Sumach Street, Toronto, is much more convincing than any amount of theoretical talk.

"My first children were twins," writes this lady. "They were born prematurely and weighing only 2 1/2 lbs. each. When they were six months old I read of Baby's Own Tablets and decided to give them a trial. The results were very gratifying."

"These children are now 6 1/2 years old and I can truthfully say they have never had a serious sickness. My third child has been given these tablets since he was one month old, has now 12 teeth and never had any trouble or sickness during teething."

Just this simple treatment with Baby's Own Tablets is generally all that is needed to correct the general run of childhood ailments such as constipation, indigestion, wind, diarrhoea, simple fever, colds. The tablets expel worms and are invaluable at teething time, settling the stomach and soothing the pains, thus quickly inducing restful sleep in a perfectly natural way. Absolutely safe for the youngest baby in arms, Baby's Own Tablets are equally good of children of all ages. From chemists everywhere.

"OLEANDER" SUNBURN LOTION



A new type of Lotion for use after Exposure to Sun or Wind. Quickly allays the discomfort of Sunburn.

Non-Greasy

Mildly Astringent

Antiseptic & Healing.

\$1.00 Per Bottle

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DIAMOND MERCHANTS,
UNION BUILDING (opposite G.P.O.)

Agents for:—ADMIRALTY CHARTS,
ROSS' BINOCULARS and TELESCOPES,
KELVIN'S NAUTICAL INSTRUMENTS,
ENGLISH SILVERWARE Direct from Manufacturers,
High Class English Jewellery.

KNOWN THE WORLD OVER
FOR ITS PURITY.

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Ninety-Second Year of Publication

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All communications intended for publication should be addressed to the Editor, and be accompanied by the Writer's Name and Address, not necessarily for insertion but as a guarantee of good faith.

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One Year H.K.\$36.00

6 Months H.K.\$18.00

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Hong Kong, Wednesday, June 30, 1937.

ANGLO-JAPANESE NEGOTIATIONS

It is easy to surmise from Mr. Anthony Eden's foreign affairs speech on Friday that Anglo-Japanese conversations in London have carried to an advanced stage these preliminary negotiations for an understanding. The object of the British Government is the better ordering of Anglo-Japanese relations, a problem which intimately involves Anglo-Chinese and Sino-Japanese relations, and the Foreign Secretary felt obliged to stress, as he has several times previously stressed, that no agreement will be concluded which is detrimental to the interests of China. Nevertheless, the London conversations have developed to the stage at which it is thought possible to submit concrete proposals and the results will be watched and awaited not without some feeling of anxiety.

From the moment it became public knowledge that Mr. Yoshida and the British Foreign Office were discussing the situation in the Far East and the tension which has led to such policies as the creation of a great fortress in Hong Kong, China has been suspicious. A note of uneasy distrust has run through all Chinese press comment on Anglo-Japanese negotiations, the feeling being exemplified by Hong Kong's Chinese newspapers a week or two ago when they published simultaneously a leading article, urging Britain to caution and plainly suggesting that Britain's choice might ultimately lie between a firm friendship with China and the sought-for understanding with Japan. It was a question of enjoying one or the other: the two being incompatible. Shanghai comment was on the same lines. Nanking leaders did not disguise their apprehension that Anglo-Japanese understanding would revive the old "spheres of influence" evil on a more serious scale.

Assurances have been given repeatedly, in London and also in Tokyo, where it was officially

stated, that Chinese interests could be in no way impaired by the London negotiations. But the feeling of disquiet undoubtedly remains and from Mr. Eden is demanded ultra-caution in any formal conference.

It is a case, very plainly, where Chinese susceptibilities have to be seriously considered, which does not mean, of course, any acquiescence by Britain in a policy which could be interpreted as a reversion to the old Chinese tactics of playing off one Power against another. We do not believe that this spirit actuates Chinese misgivings to-day. We do believe that Mr. Eden meant what he said, that a British understanding with Japan would, under certain conditions, contribute to an increase of friendship and mutual trust between all the nations of the Far East. It is the conditions that are important. They must be of a nature that will not permit of misinterpretation. They may even be required to take cognisance of the simple fact that while the time is possibly ripe for Anglo-Japanese rapprochement, Sino-Japanese relations are still far from that happy stage.

Exchange Control

Between the lines of Sir John Simon's survey of British financial policy and exchange control operations can be read the story of the tremendous duel that has been going on in the past few weeks between the Control Fund and international speculators. Practically the entire amount of foreign currency and British funds has been exhausted in the battle and replaced by large stocks of gold, and the £200,000,000 in sterling now asked for is an essential if the Fund is to operate effectively in the future.

In this there is no cause for anxiety or alarm. The facts show that the Control Fund has throughout the avalanche of de-hoarded gold achieved its purpose, kept exchanges reasonably steady and prevented what was a slump on the stock market from developing into a disastrous panic.

French Moratorium

The French moratorium is the outcome of the same movement that has compelled British enlargement of the Exchange Equalisation Account. Except that in the case of France, the movement has been in the reverse direction. The funds pouring into London in the form of de-hoarded gold to perturb the Bank of England, have been deserting Paris to the more serious embarrassment of the French Government.

M. Bonnet has only just arrived in France from Washington but it is safe to assume that the main details have been prepared in outline and that another severe Parliamentary duel is pending. It is to prevent speculators disturbing the market and exchanges while the battle between Chamber and Senate rages — for that is what it amounts to — that the closure has been applied.

DEVALUATION OF THE FRANG

Paris Confesses Inability To Maintain The Rate

APPROVAL OF BRITAIN AND AMERICA SOUGHT TO RATE OF 125 TO POUND

Paris, To-day.

It is understood that the Chautemps Government has requested the assent of London and Washington to allow the franc to drop to 125 to the pound sterling.

Both London and Washington have already been informed officially of French inability to maintain the present level of the franc.

Although M. Chautemps asked for a rate of 125 francs to the pound, some circles in the French Government intimated they would have preferred a level of 150.

It is symptomatic of the general confusion of reports regarding the Government's intentions, however, that the Finance Minister, M. Georges Bonnet, is stated to have told the finance committee that the three main planks in his reforms were:—

An increase of 100,000,000,000 francs in the limit of the Bank of France's advances to the State,

Readjustment of taxes, and To allow the franc to find its own level.

M. Bonnet added that he was completely hostile to compulsory conversion of Government securities.

GOVERNMENT SAFE

However, the Government is safe and there is no danger of it being overthrown in the Chamber.

The Socialists, after a meeting which lasted an hour, unanimously decided to vote full powers even if the Communists abstained from voting.

The finance committee of the Chamber adopted the Government's Plenary Powers Bill without amendments by 17 votes to 16.

MONETARY LAW

M. Bonnet is also understood to have stated that the Government wishes to suppress the regulation in the Monetary Law pegging the franc to the lower limit of 48 milligrammes of gold, which is inconvenient in the event of pressure on the franc.

In other words, the Government wishes to be able to devalue further if necessary.

Questioned of whether he was in agreement in this connection with Britain and the United States, M. Bonnet indicated that the British Chancellor of the Exchequer, Sir John Simon, and the United States Secretary of Treasury, Mr. Henry Morgenthau, would issue a statement.

FLIGHT OF GOLD

M. Bonnet is understood to have told the finance committee yesterday that the gold outflow from

France amounted to 2,500,000,000 francs from June 23 to June 28, and to 5,200,000,000 francs from June 1 to June 22.

The deficit in the ordinary Budget was from 6,000,000,000 to 10,000,000,000 francs, and in the extraordinary Budget 8,500,000,000 francs.

M. Bonnet is understood to have stated that ready money at the disposal of the Government was only 20,000,000 francs and the Government had demanded an advance of 400,000,000 francs to meet current expenditure.—Reuter.

MONEY FOR TOURISTS

Paris, To-day.

Although the Bank of France has temporarily suspended all foreign exchange transactions, provision has been made for foreign tourists who can obtain sufficient funds for personal necessities at Monday's market rate.—Trans-Ocean.

The Hong Kong Travel Association acknowledges with thanks the receipt of the following subscription: Chinese Chamber of Commerce \$200.

AMERICA PREPARED TO COOPERATE

Washington, To-day. President Roosevelt and the Belgian Premier, M. Paul van Zeeland, yesterday issued a joint statement that the United States is disposed to co-operate in the "joint work" of rebuilding international trade, solving monetary matters and effecting a reduction in armaments.—Reuter.

Mr. Kawagoe Confers In Shanghai

Shanghai, To-day.

Mr. S. Kawagoe, Japanese Ambassador to China arrived in Shanghai at 4.30 p.m. yesterday, and in the evening held a conference with the Japanese naval and military Attaches to discuss his fresh instructions on Sino-Japanese relations.

It is stated that Mr. Kawagoe has arranged to meet Mr. Hsu Shik-ying, the Chinese Ambassador to Japan, at 4.30 p.m. to-day for an exchange of views.

It is also stated that Mr. Kawagoe will go to Tientsin early next month to study conditions in North China before he goes to Kuling to resume negotiations with Dr. Wang Chung-hui, the Chinese Foreign Minister.—Our Own Correspondent.

SZECHUEN AFFAIRS

General Ho Ying-ching's Appointment

Nanking, To-day.

At the weekly meeting of the Executive Yuan yesterday, it was decided to appoint General Ho Ying-ching, War Minister, as Chairman of the Szechuen and Sihan Military Affairs Readjustment Committee, and General Ku Chuk-tung, Pacification Commissioner for Kweichow, and General Liu Shang, Governor of Szechuen, as Vice-Chairmen.

General Ho will fly to interview Generalissimo Chiang Kai-shek at Kuling before he goes to Szechuen.—Our Own Correspondent.

INTERNATIONAL CHAMBER'S NEW PRESIDENT

Berlin, To-day.

Questions of international supply of raw materials and international debts were the chief topics of discussion at the first plenary session of the International Chamber of Commerce.

The discussions were opened by the Australian delegate, Mr. A. E. Heath, who said that the crux of the raw material problem was that consumer countries greatly feared restriction or monopolised control of raw material supplies.

The United States delegate, Mr. Charles Brand, speaking on the influence exerted on production and prices by control measures, said that the free flow of commodities in international trade made it absolutely necessary for maintenance of world peace and business prosperity, and every international organisation should consider its main task to lie in the direction contributing most toward preserving peace and improving the power of world trade.

GERMAN ATTITUDE

The next speaker was Dr. Freudenberg, whose topic was "Germany and the raw material problem."

No big industrial country, he said, found itself placed in a position of greater uncertainty with regard to the raw material question than Germany.

For this reason, German interest in the new ordering of the world was concentrated to a large degree on equitable access to the world's raw material sources.

Germany's experiences in overcoming the economic crisis had led her to tie up her vital economic processes with her own currency.

BARTER PRINCIPLE

In her purchases of raw materials, therefore, she had to foster trade with such countries as were prepared to take German commodities to a corresponding amount in payment.

Germany was herself a big colonial Power before the War and had learned from experience how valuable capable development of such colonial territories could be.

NEW PRESIDENT

Mr. Thomas I. Watson, Chairman of the American delegation at the Congress and President of the International Machines Corporation, was unanimously elected President of the International Chamber for 1937-38.

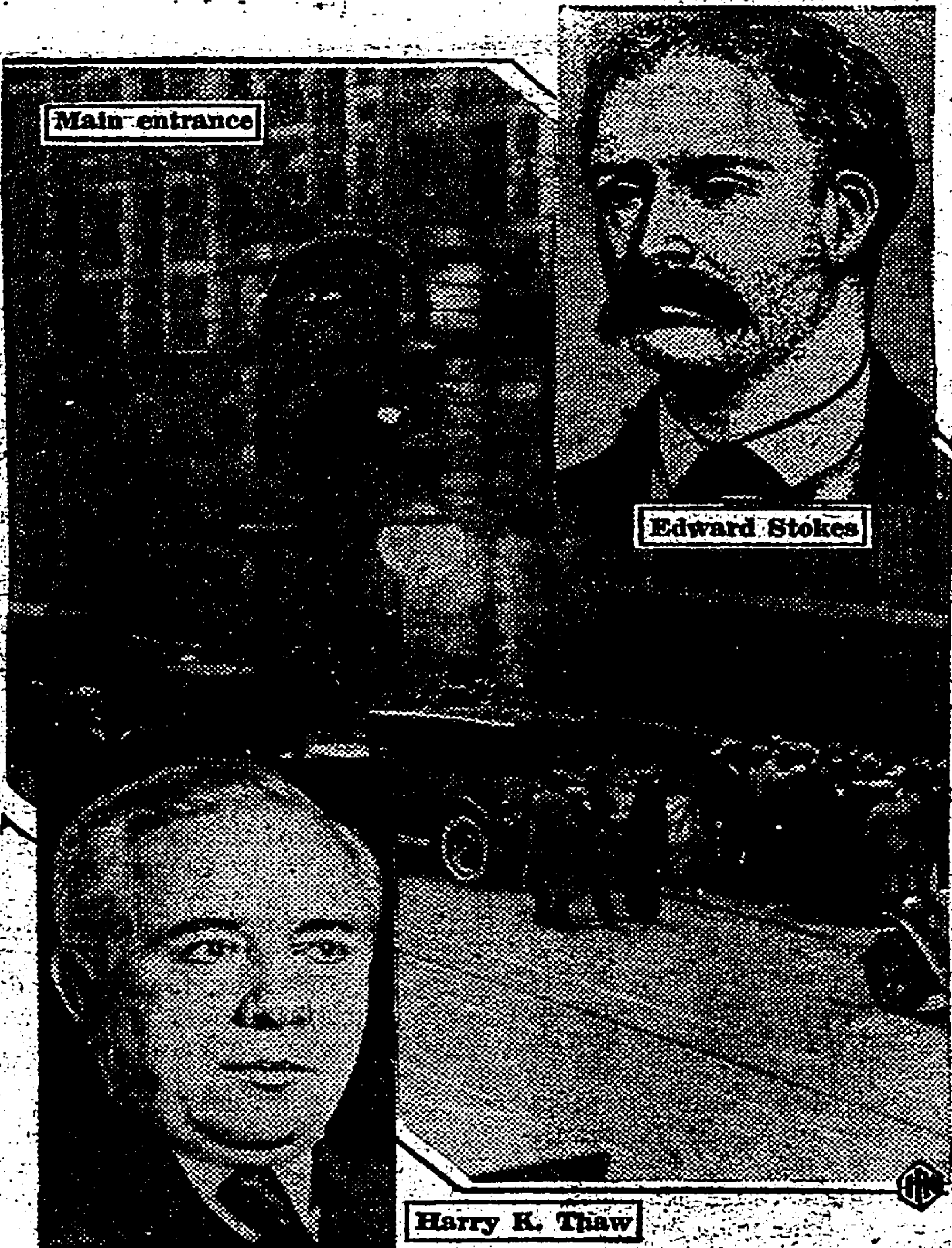
The administrative board thereupon decided to accept the invitation of the Japanese delegation to hold the next congress in Tokyo in 1939.—Trans-Ocean.



M. Blum and the American Ambassador in Paris, Mr. Jesse Strauss are reported to have discussed devaluation of the franc.



Grace Moore's glorious voice will be heard at the King's to-day when "When You're in Love" starts its Hong Kong run. With Grace Moore (above) is Cary Grant, her new leading man.



Another landmark passes with the razing of the famous old Tombs in New York. This grim gray structure has figured in many of the most notorious crimes of the past century. Among those who have been confined within its century-old walls were Harry K. Thaw, during his trial for the murder of Stanford White, and Edward Stokes, when he was arrested for the killing of James Fisk, Jr., the railroad magnate. The prison is condemned and will give way to a new \$15,000,000 modern penal structure.

NEARLY \$400,000,000

China's Enlarged Budget Meets Approval

China's national budget for the 26th fiscal year beginning July 1, 1937, balanced at \$1,000,649,496, which was passed by the Legislative Yuan on Friday, has created a definitely favourable impression in foreign diplomatic and commercial circles, where it is freely described as epoch-making in China's history of public finance.

The estimates are the more noteworthy because of the inclusion of \$70,000,000 expenditure for special reconstruction purposes without having recourse to loans or other uncertain sources.

It is learned that the National Government is planning an estimate, outside of the National Budget, of \$390,000,000 for national reconstruction purposes for the 26th fiscal year.

Projects for national reconstruction under this category, however, will not be put into execution until the required estimated amount is raised.

INCREASED RECEIPTS

Another feature of the budget is the all-around increase in expected receipts from the customs, salt, consolidated, income, mining, and tobacco and wine taxes as compared with the current budget.

Arousing popular interest in the budget is the inclusion of \$2,000,000 from inheritance taxes, which are now under the consideration of the Legislative Yuan. The enforce-

ment of the new tax is expected very shortly.

GENERAL RISE

Similar increases are noted in the expected incomes from government enterprises and government administrative receipts in the new budget.

In view of current economic conditions in the country and the general recovery in agriculture, industries, and commerce, the actual revenues are expected to come up to expectations if not thwarted by unforeseen circumstances of serious nature.

LOAN ITEM EXPLAINED

Concerning loan services, which total \$324,692,754, it is pointed out that the increase over the figures in the current budget is entirely necessitated by existing laws and contractual obligations and there is no possible way of reducing it.

In general, the larger budget for the next fiscal year is called for by the progress in China's political unification and economic reconstruction. It is clearly pointed out that no further reduction could have been arranged without impeding the nation's forward stride.

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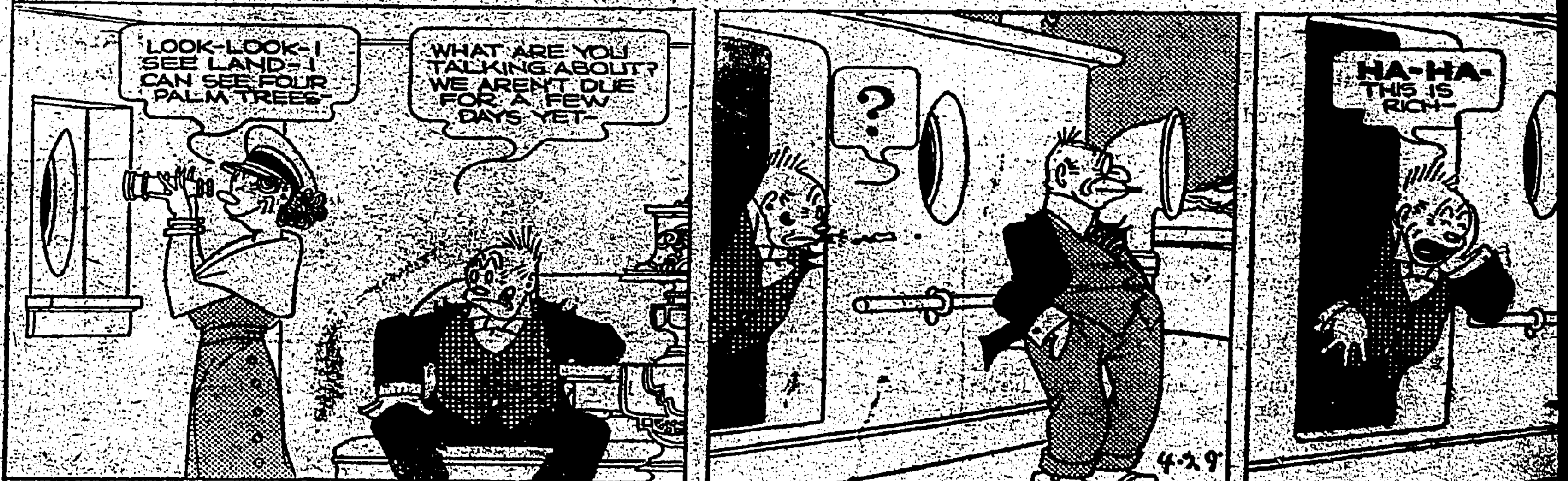
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FOR RECONSTRUCTION



Rockefeller, Jr., son of the late financier and now head of the Rockefeller house, is shown with his sons as they awaited the arrival of John D., Sr.'s body at Tarrytown, N. Y. Left to right are: John D., Jr., David, Nelson, Winthrop, Laurance and John D. 3d.

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Americo De Almeida (left), backer of President Roosevelt's "neighbour" policy, and Armando Salle de Oliveira, former Mayor of Sao Paulo, are the principal candidates for the Presidency of Brazil. The campaign is already waxing hot even though the election is not until January 1938.

By George McManus

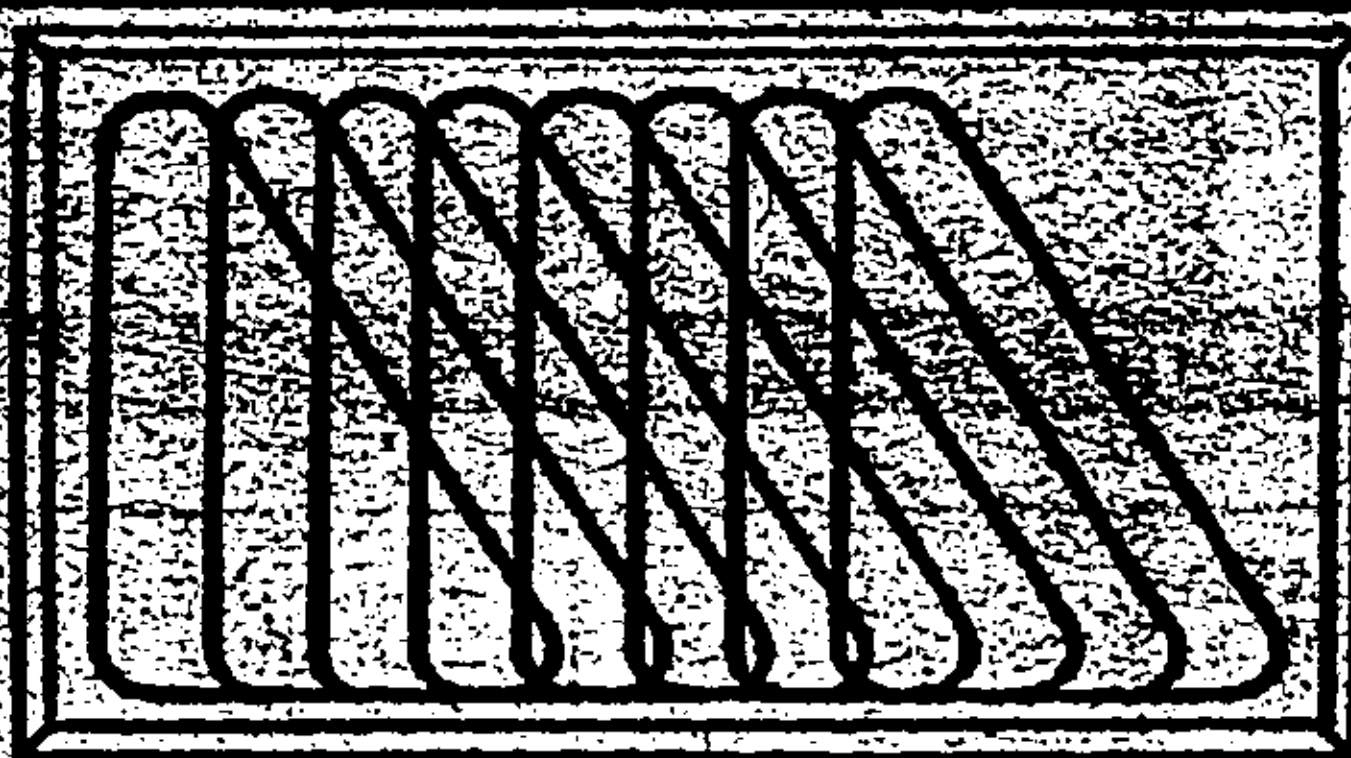


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"BELIEVE IT OR NOT" by Robert L. Ripley

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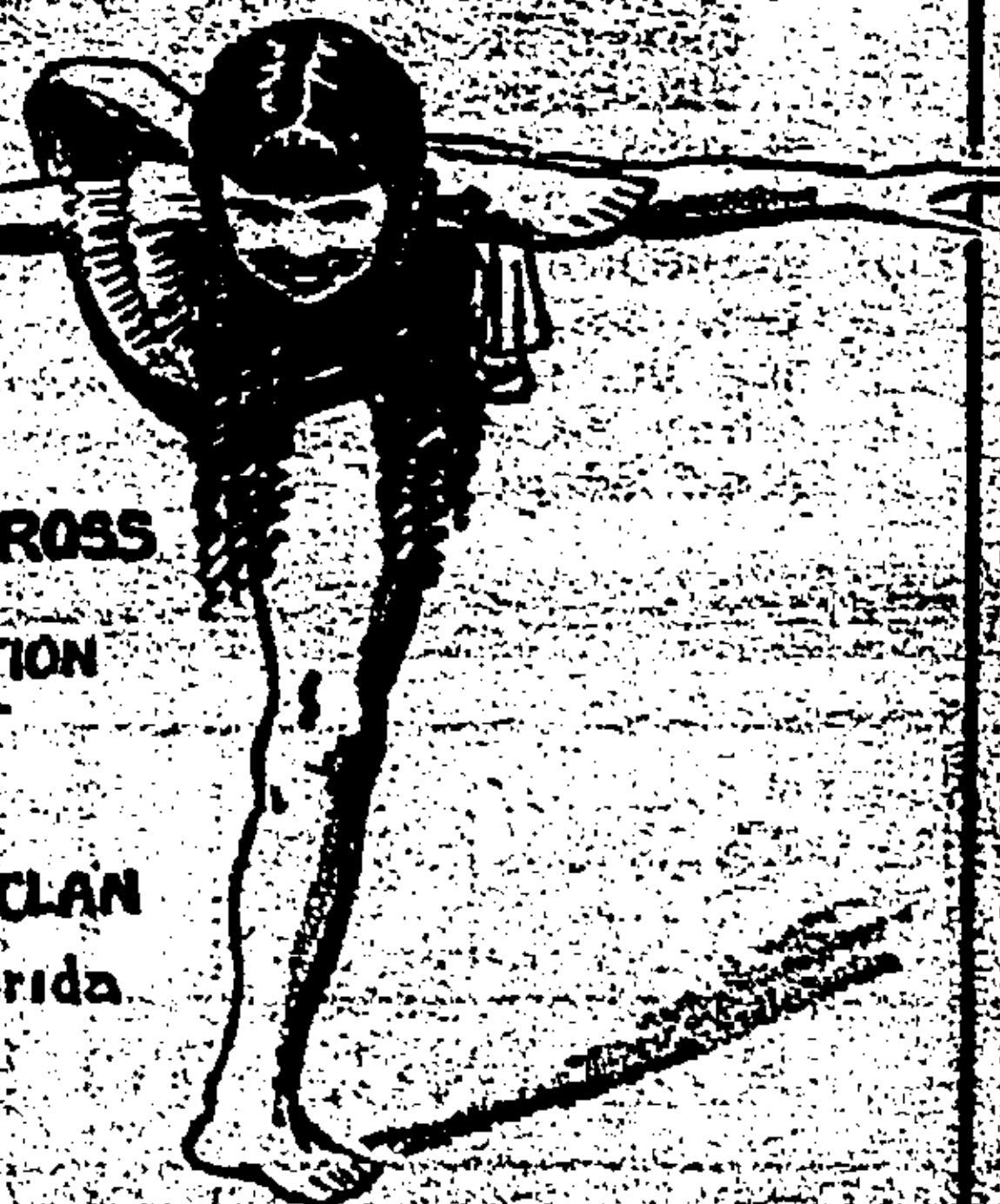
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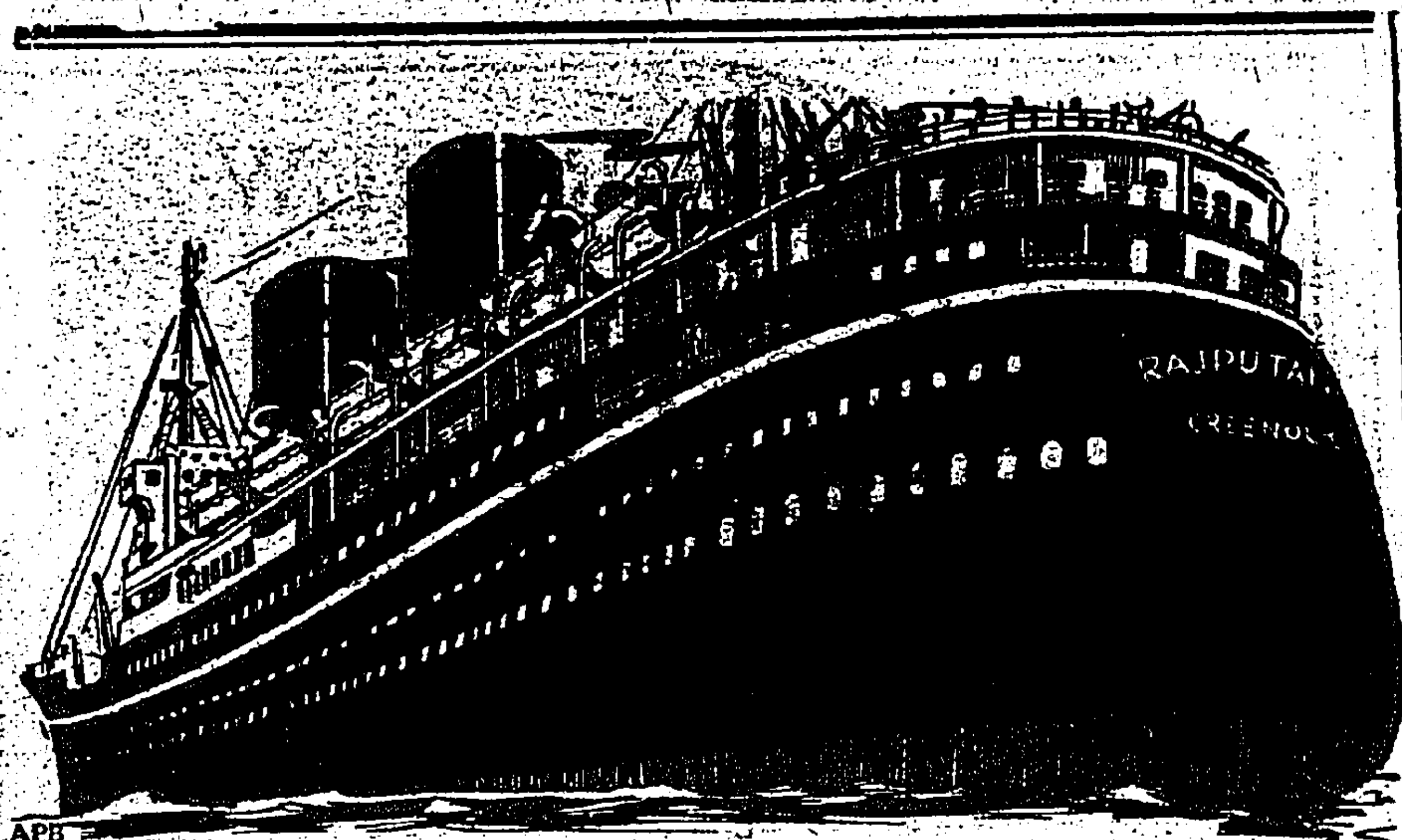
The LIVING CROSS

CONTOURION
STUNT

by
ALMA YANLAN
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*BHUTAN	6,000	17th July	Marseilles, Havre, London, Hamburg, Rotterdam, Antwerp and Hull.
RANCHI	17,000	24th July	Bombay, Marseilles and London.
*BEHAR	6,000	31st July	Marseilles, Havre, London, Hamburg, Rotterdam, Antwerp and Hull.
KAISAR-I-HIND	11,500	7th Aug.	Bombay, Marseilles and London.
*SOUDAN	7,000	14th Aug.	Marseilles, Havre, London, Hamburg, Rotterdam, Antwerp and Hull.
RAJPUTANA	17,000	21st Aug.	Bombay, Marseilles and London.
RANPURA	17,000	4th Sept.	Bombay, Marseilles and London.
*BURDWAN	6,000	11th Sept.	Marseilles, Havre, London, Hamburg, Rotterdam, Antwerp and Hull.

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SAILINGS TO SHANGHAI & JAPAN

NELLORE	7,000	4th July	Shanghai and Japan.
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TALMA	10,000	22nd July	Amoy, Shanghai and Japan.
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On Thursday, July 1, the General Post Office and Kowloon Central Post Office will be open from 9 a.m. to 10 a.m. The Sheungwan Branch Post Office will be open from 9 a.m. to 10 a.m. and also from 7 p.m. to 8 p.m. and the other Branch Post Offices will be entirely closed.

There will be one collection from the pillar-boxes, one delivery of ordinary correspondence as on Sundays and one delivery of registered correspondence at 10 a.m.

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Amoy	La Plata Maru	June 1.
Japan and Shanghai	Shirala	July 1.
Canada, U.S.A., Honolulu, Japan and Shanghai (Vancouver B.C., 12th June)	Asama Maru	July 2.
Japan and Shanghai	Emp. of Canada	July 2.
Japan and Shanghai	General Lee	July 2.
Straits	Hakusan Maru	July 2.
Australia and Manila	Kashima Maru	July 3.
U.S.A., Honolulu, Japan and Shanghai (San Francisco, 5th June)	Nellore	July 3.
Java and Manila	Pres. Monroe	July 3.
Straits and Manila	Tjisondari	July 3.
Japan	Deucalion	July 4.
U.S.A., Honolulu, Japan and Shanghai (San Francisco, 12th June)	Hawaii Maru	July 5.
	Pres. Cleveland	July 5.

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For	Per	Date and Time
Swatow, Amoy and Formosa	Fukuken Maru	Wed., June 30, 10.30 a.m.
Haiphong	Canton	Wed., June 30, 2 p.m.
Fort Bayard and Haiphong	G. G. Paul Doumer	Wed., June 30, 2.30 p.m.
Amoy	Tsinan	Wed., June 30, 3.30 p.m.
Air Mail for "K.I.M. Service"—due La Plata Maru	G.P.O. and K.P.O.	Wed., June 30.
Amsterdam, 12th July.		
Reg.,		June 30, 4 p.m.
Ord.,		June 30, 4.30 p.m.
Air Mail for Manila, Guam, Honolulu and U.S.A. by the Pan-American Airways Direct Service—due San Francisco, 6th July.	Pan-American Airways Plane	Wed., June 30.
Kowloon P. O.		
Reg.,		June 30, 5 p.m.
Ord.,		June 30, 5 p.m.
Straits, Ceylon, India, E. and South Africa.	La Plata Maru	Wed., June 30, 5 p.m.
Manila, Rabaul, Australia and New Zealand via Brisbane — due Brisbane, 19th July.	Parcels.	Wed., June 30.
	Reg.,	June 30, 5 p.m.
	Ord.,	July 2, 8.30 a.m.

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HIYE MARU	Monday,	2nd Aug.

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NOTO MARU	Sunday,	15th Aug.

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RAKUYO MARU	Wednesday,	11th Aug.

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HARUNA MARU	Saturday,	17th July

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DURBAN MARU	Friday,	16th July
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KAMO MARU	Saturday,	28th Aug.

BOMBAY

TOYAMA MARU	Sunday,	4th July
TANGO MARU	Sunday,	11th July

CALCUTTA via Singapore, Penang & Rangoon

GENOA MARU	Wednesday,	7th July
TSUSHIMA MARU	Monday,	12th July

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	Buenos Aires Maru	Tues., 27th July
MOBEASA, ZANZIBAR, DARESSALAAM, BEIRA, LOURENCO MARQUES, DURBAN, ALGOA BAY, CAPE TOWN & SOUTH AMERICAN PORTS via Singapore & Colombo	Hawaii Maru	Mon., 5th July
	Arizona Maru	Wed., 4th Aug.
BOMBAY & KARACHI via Singapore, Penang and Colombo	Taijin Maru	Sun., 4th July
	Celebes Maru	Mon., 19th July
CALCUTTA via Singapore, Belawan Deli & Rangoon	Sumatra Maru	Sat., 8th July
JAPAN via Takao and Keelung	Hamburg Maru	Tues., 20th July
JAPAN PORTS via Dairen	Bandoeng Maru	Fri., 16th July
	Havre Maru	Wed., 7th July
	Melbourne Maru	Fri., 16th July
	Arabia Maru	Mon., 26th July
KEELUNG via Swatow and Amoy	Hong Kong Maru	Sun., 4th July
	Canton Maru	Sun., 11th July
TAKAO via Swatow and Amoy	Fukuken Maru	Wed., 30th June

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STEAMER	Due Hong Kong	Leaves Hong Kong	Leaves Manila	Due Sydney
TAIPING	8 July	16 July	19 July	4 Aug.
CHANGTE	6 Aug.	13 Aug.	16 Aug.	1 Sept.
TAIPING	7 Sept.	14 Sept.	17 Sept.	3 Oct.
CHANGTE	8 Oct.	15 Oct.	18 Oct.	3 Nov.

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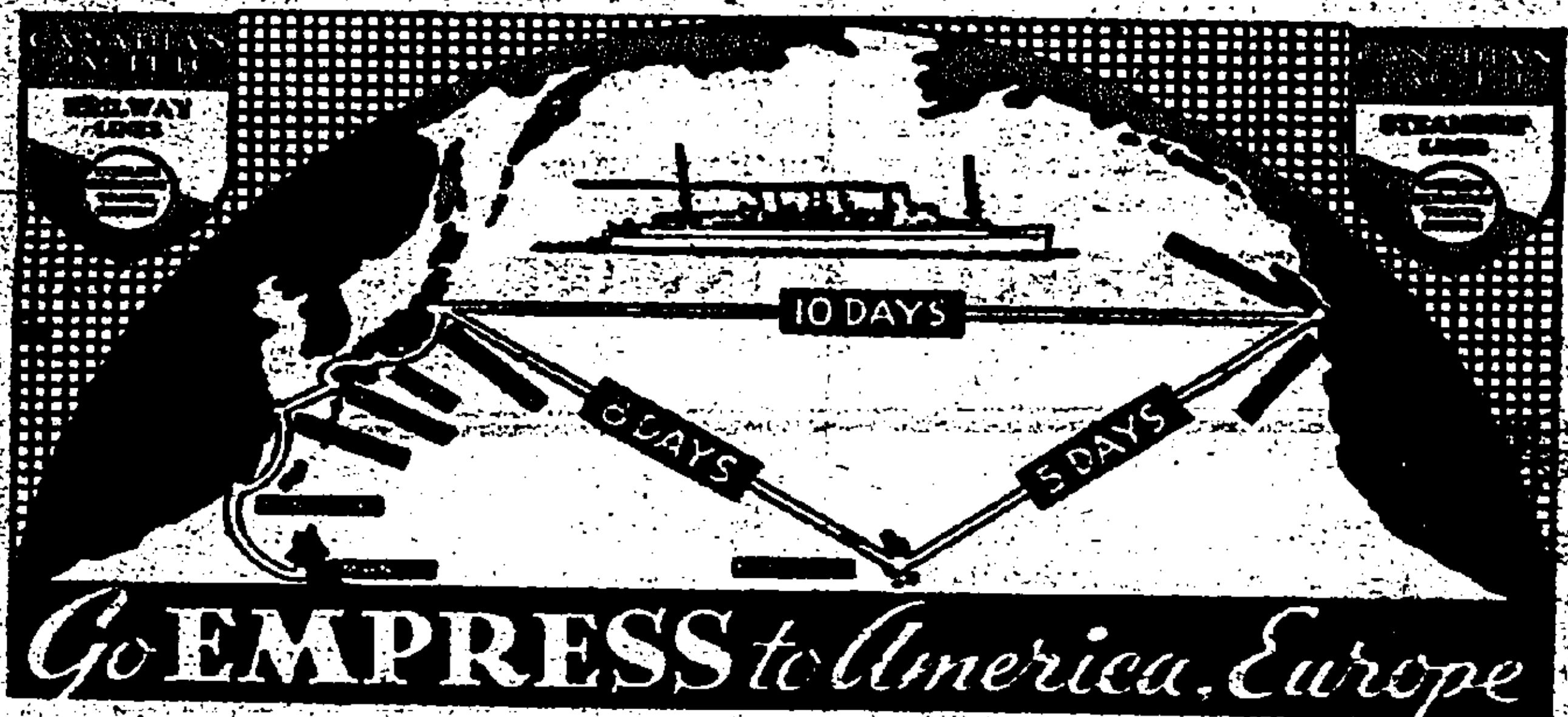
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Russia	July 23	July 25	July 27	July 29	July 31		Aug. 9
Japan	Aug. 6	Aug. 8		Aug. 11	Aug. 13	Aug. 19	Aug. 24
Asia	Aug. 17	Aug. 19	Aug. 21	Aug. 23	Aug. 25	Sept. 1	Sept. 7
Canada	Sept. 3	Sept. 5		Sept. 8	Sept. 10	Sept. 17	Sept. 22

TO MANILA EMPRESS OF CANADA, JULY 2nd at 6 p.m.

Information from Passenger & Freight Offices

Union Building, Hong Kong

Telephones: Passenger 20752—Freight 20042

Canton Agents, Jardine Matheson & Co., Ltd.

Canadian Pacific

K. M. A. SILVER JUBILEE

Example Of Sino-British Co-operation

Tomorrow marks the twenty-fifth anniversary in the life of that gigantic Sino-British concern, the Kailan Mining Administration.

On the 1st July, 1912, a working agreement was entered into by the Chinese Engineering & Mining Co. Ltd., a British Company registered in London, and the Lanchow Mining Co., a purely Chinese Company operating under the laws of China. Under this agreement, each Company retained possession of its separate assets, but each agreed to entrust the management of its entire business to a single administration to be called the Kailan Mining Administration, with its Head Office in Tientsin.

The Chinese Engineering & Mining Co. was popularly known in China as the Kaiping Company, and the word "Kai-lan" is one of those "multum in parvo" words to which the Chinese language lends itself, being made up of the first syllables of the words "Kai-ping" and "Lan-chow."

In this manner the operation of one of the largest coalfields in China—if not the largest—and the distribution and sale of the whole output, was rationalised with a thoroughness and comprehensiveness which has so far proved unattainable in countries generally considered to be more progressive.

KAIPING BASIN

The Kailan Mining Administration's Collieries are situated in the heart of the Kaiping Coal Basin, in the Province of Hebei, on the Peiping-Liao-Ning Railway, approximately half way between Tientsin and the port of Chinwangtao. The latter port was opened with the specific purpose of developing an overseas business in Kaiping coal. It has now a harbour with berths for ocean-going vessels, open at all times of the year and at all states of the tide. The harbour, with the connecting railway, storage yards, power plant, workshops, and the usual public utilities of a flourishing township, is under the control of the Administration.

Five Mines are operated in the Kaiping Basin, and the best coal produced, which is of the bituminous class, is sold as a Bunker Fuel in the principal ports in China, and as such is used by all the leading Shipping Companies operating on the China Coast. The Administration's coals are also in great demand for general steam raising purposes throughout China, whilst their coking properties render them especially suitable for the manufacture of metallurgical coke, for which purpose they are sold throughout the Far East.

All the Collieries are thoroughly equipped with modern and up-to-date machinery, and whilst the present daily output is in excess of 18,000 tons, the Mines are capable of producing a larger quantity if required. More than 40,000 persons are employed at all Mines, above and below ground.

CARE OF WORKERS

That the care of so many workers in a country which, as has been truly said, is in a stage of rapid transition presents a problem of considerable magnitude, will be readily appreciated and it is interesting to note along what lines the Administration is endeavouring to find a solution.

The Administration have considered it the first of their duties to the workers underground, whose number is over 30,000, to render conditions as safe and healthy as modern scientific methods make possible. To this end electricity has been entirely substituted for steam underground; electric haulage is being substituted for mule haulage; the latest type of electric lamp for miners has been adopted. A complete system of main and subsidiary ventilation renders the air underground fresher and more equable in temperature than in any factory.

To cater for the family life of their employees at the Mines, the Administration have built more than nine hundred separate houses for the accommodation of technical and clerical staff, and over two thousand seven hundred houses for the accommodation of labourers. Each house has its own electric light.

CO-OPERATIVE STORES

Co-operative stores have been established at each Mine, offering grain and other foodstuffs, cloth, clothing and other personal necessities at a small margin over cost. These stores are

LOCAL SHARES

Following is the list of changes and enquiries in local share quotations this morning.

BANKS
Hong Kong Bank \$1980 b. \$1985 s., \$1985 sa.

Bank of East Asia \$95 b.

INSURANCES
Union Ins. \$620 b., \$624 s.

SHIPPING

Douglases \$47½ b.

H. K. Steamboats \$8½ b.

Union Waterboats \$9.05 b.

DOCKS, WHARVES, GODOWNS,

ETC.

H. K. and K. Wharves \$118 b., \$118½ sa.

Providents (Old) \$2.40 b., \$2.40 sa.

LANDS, HOTELS & BLDGS.

H. K. and S. Hotels \$7.40/45 sa.

H. K. Lands \$35½ b.

Humphreys \$9¼ sa.

H. K. Realities \$6.45 b.

PUBLIC UTILITIES

H. K. Tramways \$15.10 b.

Peak Trams (Old) \$5 b.

Peak Trams (New) \$2½ b.

Star Ferries \$36 b.

China Lights (Old) \$14½ b., \$14.60 sa.

China Lights (New) \$14¼ sa.

H. K. Electrics \$60¼ b.

Sandakan Lights \$14½ b.

Telephones (Old) \$30.30 b., \$30.40/½ sa.

Telephones (New) \$11.65 b.

STORES, &C.

Dairy Farms \$27¼ sa.

Watsons \$5.20 b.

Wm. Powell, Ltd. 40 cts. b.

COTTON MILLS

Shanghai Cottons Sh \$120 b.

Wing On Textiles Sh \$76 b.

MISCELLANEOUS

Constructions (New) 45 cts. b.

Vibro Piling \$4¼ b.

Marsmans (H. K.) s/- 6/3 b.

Stock

Opening 10 a.m. in Pesos

Antamoks 98

Atoks 29½

Baguio Gold 22

Balatoe Mining 11.25

Benguet Consol. 10.50

Benguet Explor. 10½

Big Wedge 20½

Coco Grove 68

Consolidated Mines 024

Demonstrations 62

E. Mindanao 20½

Gumaus G'field 20½

Ipo Gold 19

I. X. L. 73½

Itogons 87

Masbate Consol. 24½

Min. Resources 26½

Northern Mining 08

Paracale Gumaus 42

Salacot Mining 034

San Mauricio 185

Suyoc Consol. 36

United Paracales 79

managed by a committee representing the staff who use them, the Administration, who provide the requisite accommodation with light and water free of charge, simply exercising a general supervision. At each Mine and at Chinwangtao there is a hospital with a sufficient number of beds to deal with all local cases and a large out-patient department and dispensary. At Tongshan, the headquarters of the Medical Department, are situated the General Base Hospital and a special Senior Staff Hospital. Medical services are available free to all employees of the Administration of whatever category, and to their families.

To encourage steady saving, the Administration have established a Provident and Gratuity Fund and a Savings Bank. The general plan of the Provident Fund is that a member subscribes 5 per cent. of his pay which accumulates at 6 per cent. compound interest, and that on his retirement on account of age or disability or for any other good reason, the Administration adds a like amount to the employees' own contribution.

HOSPICE FOR INCAPACITATED
To care for the children of its employees, the Administration has opened lower and higher primary schools at all Mines, and at Chinwangtao, under the supervision of an experienced Chinese educationalist as Director of Education. At Tongshan, moreover, a Hospice has been established, in which provision is made for employees who are incapacitated for work, and for young children who are left destitute. As will have been seen, the first twenty-five years of the Administration have been busy and fruitful ones, and the ensuing years will no doubt show comparable results of steady and humanitarian progress.

It is interesting to note that Messrs. Dodwell & Company Limited have been representatives of the Administration in Hong Kong and Canton since its inception.

NEW YORK STOCK MARKET

Curb On C.I.O. Activity Possible

New York reports to S. E. Levy and Company regarding yesterday's market operations state:—

Stocks:—The recent violence is weakening the labour cause in public opinion and thus giving the Administration an opportunity to demand increased responsibility from the Committee for Industrial Organisation. We are unable, however, to predict as to whether such a development is a near-term likelihood. We would note at the present stage that where the slowing up of industry is seemingly greater than normal, the principal cause is a temporary loss of confidence, due to current uncertainties. Such confidence may be restored overnight and, when it does occur, it will be a long-term constructive development, for which many potential buyers are waiting. Business done: 550,000 shares.

Lead: Consumption continues to outrun production. Consumers' stocks are now very small. Futures are technically strong and we think would offer good profit possibilities. Traders, however, are reminded that the market is at present somewhat narrow.

Wheat:—The Winnipeg "Free Press" calls the weather in Saskatchewan the worst ever experienced. Sanford Evans concurs with this view and also mentions the threat of black rust, with conditions favourable for a spread in Manitoba. Domestic wheat crops are bullish, whilst the Canadian yield forecasts are almost sensational. However, owing to the rapid advances, we would suggest caution in making new commitments. We would take profits on any further strength.

The King has decided to provide a reading-room and parish hall for his workers and tenants at Fitcham, on the Sandringham estate.

The office of Works has outlined measures to Chester City Council for the preservation of the Old Blue Bell, Chester, one of the oldest inns in the country.

LOCAL DOLLAR
London Silver Prices

The demand rate of the Hong Kong dollar this morning was 1/2-5/8.

"Spot" silver was quoted at 20 and "forward" at 20.

The London on New York cross-rate was quoted at £-U.S.\$4.9310 and the New York on London cross-rate at £-U.S.\$4.9374.

Shanghai Rubber Shares

Anglo Javay	28.37	29.637
Butes	15.00	Nominal
Consolidated	4.85	4.75
Java Consolidated	2.22	Nominal
Kroewoeks	1.12	1.09
Rubber Trusts	3.45	3.30
Sua-Manggis	1.64	Nominal
Tanah Merahs	2.42	2.32 1/2
Tebongs	1.06	1.04

THE MERCANTILE BANK OF INDIA, LTD.

HEAD OFFICE: 11, Gracechurch Street, London, E.C.4.
Authorized Capital: £5,000,000
Subscribed Capital: 1,800,000
Paid-up Capital: 1,000,000
Reserve Fund & Rest: 1,247,830

BANKERS: The Bank of England & Midland Bank, Ltd.

BRANCHES:		
Bombay	Calcutta	London
Canton	Colon	Harbin
Delhi	Guangzhou	Hong Kong
Galle	Kobe	Manila
Hankow	Harbin	Shanghai
Howrah	Kanton	Swatow
	Shanghai	Singapore
	Madras	

HONG KONG BRANCH: Every description of Banking and Exchange business transacted. Travellers' Cheques issued. Trusteeship and Executorship undertaken. INTEREST allowed on Current Accounts and Fixed Deposits at rates that may be ascertained on application.

D. BENSON, Manager.
7, Queen's Road, Central.

THE WING ON BANK, LTD.

Head Office: Hong Kong.
26, Des Voeux Road, Central.
Authorized Capital: \$10,000,000
LONDON BANKERS: Westminster Bank, Ltd.

Foreign Exchange and every description of banking business transacted.

Current Accounts and Savings Accounts opened. Mixed Deposits received at rates which will be quoted on application.

Trusteeship & Executorship undertaken. Safe Deposit Boxes for hire. PHILIP COCKEY, Chief Manager.

BANKS

THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA

Incorporated by Royal Charter, 1824

HEAD OFFICE: LONDON

Paid-up Capital: £3,000,000
Reserve Fund: £3,000,000
Reserve Liability of Proprietors: £3,000,000

Agencies and Branches:

Alor Star	Bombay	Calcutta
Amritsar	Canton	Colon
Bangkok	Delhi	Guangzhou
Beijing	Harbin	Hong Kong
Bombay	Kobe	Manila
Calcutta	Kuala Lumpur	Shanghai
Canton	Madras	Swatow
Cebu	Medan	Tientsin
Colon	New York	Yokohama
Delhi	Peking	
Hankow	Shanghai	
Harbin	Singapore	
Hong Kong	Yokohama	

Foreign Exchange and General Banking business transacted. Current Accounts opened and Fixed Deposits received for one year or shorter periods at rates which will be quoted on application. The Bank's Head Office in London undertakes Executorship and Trusteeship business and claims recovery of British Income Tax overpaid, on terms which may be ascertained at any of its Agencies and Branches.

R. W. ROBERTS, Manager.
Hong Kong, 1st January, 1935.

THE BANK OF EAST ASIA, LTD.

Authorized Capital: \$10,000,000.00
Paid-up Capital: \$5,598,600.00
Reserve and Undivided Profits: \$2,776,726.76

HEAD OFFICE: HONG KONG.

10, Des Voeux Road, Central.

BOARD OF DIRECTORS:—

Hon. Sir Shoo-son Chow, Chairman; Li Koon Chun, Esq.; K. K. Kwok, Esq.; Wong Yuen Tsang, Esq.; Chan Ching Shai, Esq.; Li Lan Tsang, Esq.; Wong On Son, Esq.; and Kan Ying Fo, Esq.; Fung Yim Wah, Esq.

Kan Yung Po, Esq., Chief Manager.

Li Tai Fong, Esq., Manager.

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Colon	Paris	Sydney
Delhi	Peiping	Tientsin
Hankow	Peking	Yokohama
Harbin	Shanghai	
Hong Kong	Singapore	
Honolulu	Swatow	
Kobe	Tientsin	
Kanton	Yokohama	
London		
Lyons		

Every description of Banking and Exchange business transacted. Loans granted on approved securities. Current Accounts opened in Local Currency and Fixed Deposits received for one year or shorter periods in Local and Foreign Currencies on terms which will be quoted on application. Safe Deposit Boxes for hire. KAN TUNG PO, Chief Manager.

BANKS

HONG KONG AND SHANGHAI BANKING CORPORATION

Authorized Capital: \$50,000,000
Issued and Fully Paid-up: 20,000,000
Reserve Funds:—
Sterling: £6,500,000
Hong Kong Currency: \$10,000,000
Reserve Liability of Proprietors: \$20,000,000

HEAD OFFICE: HONG KONG.

BOARD OF DIRECTORS:

G. Meakin, Esq., Chairman.

Hon. Mr. M. T. Johnson, Deputy Chairman.

J. E. Boushale, Esq.; E. S. Morrison, Esq.;
H. C. Compton, Esq.; Hon. Mr. J. J. Edwards;
S. H. Dorell, Esq.; T. E. Packer, Esq.;
J. K. Mason, Esq.; A. L. Shields, Esq.

Sir Vandeleur M. Grayburn, Chief Manager.

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COLOMBO	RANGOON
DAIREN	SAIGON
FOOCHOW	SAN FRANCISCO
HANKOW	SHANGHAI
HARBIN	SINGAPORE
HONGKONG	SOURABAYA
IOLO	SUNGAI PATAH
IOHORE	TIENTSIN
KOBÉ	TOKYO
KOWLOON	TSINGTAO
KUALA LUMPUR	YOKOHAMA

Current Accounts opened in Local Currency and Fixed Deposits received for one year or shorter periods in Local Currency and Sterling on terms which will be quoted on application. ALSO up to date SAFE DEPOSIT BOXES in various sizes TO LET. Hong Kong, 1st March, 1937.

HONG KONG SAVINGS BANK

The Business of the above Bank is conducted by the HONG KONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application. FOR THE HONG KONG AND SHANGHAI BANKING CORPORATION.

V. M. GRAYBURN, Chief Manager.
Hong Kong, 1st March, 1937.

THE YOKOHAMA SPECIE BANK LIMITED

Established 1850

Capital (fully paid-up) Yen. 100,000,000
Reserve Fund Yen. 132,550,000

Head Office: YOKOHAMA

Branches and Agencies at:

Alexandria	Mohi
Bangkok	Nagasaki
Batavia	Nagoya
Berlin	New York
Bombay	Osaka
Calcutta	Otaru
Canton	Paris
Dairen (Daini)	Peiping
Fengtien (Mukden)	Rangoon
Hankow	Rio de Janeiro
Harbin	San Francisco
Hong Kong	Seattle
Honolulu	Samarang
Hsinking	Shanghai
Karachi	Singapore
Kobe	Sourabaya
London	Sydney
Manila	Tientsin
Los Angeles	Tokyo
	Tsingtau
	Yingkow

Interest allowed for Current Accounts. Deposits received for fixed periods at rates to be obtained on applications.

Y. KANO, Manager.
Hong Kong, 10th March, 1937.

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Telephone No. 30211.

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BUTTERFIELD & SWIRE, Agents

THE SHANGHAI COMMERCIAL & SAVINGS BANK LIMITED

(Incorporated in China)

Capital paid up: \$5,000,000
Reserve: \$7,500,000
Capital Savings Dept.: \$500,000
Reserve Savings Dept.: \$800,000

Head Office: Shanghai

A Bank having as its mission the promotion of commerce in China and the fostering of her commercial relations abroad. Hong Kong Office: 6, Queen's Road, Central. Please apply.

MISS MARBLE'S FINE WIN

MIXED DOUBLES CLASH
Jiro Yamagishi and Miss Betty Nuthall secured another win in the Mixed Doubles Championship when they eliminated Fannin and Miss

—Reuter.

Madame Mathieu (France) beat
 Senorita A. Lizana (Chile) 6-3,
 6-3.
 Mile. Jedrzejowska (Poland)
 beat Miss Scriven (Great Britain)
 6-1, 6-2.
 Miss A. Marble (United States)
 beat Mrs. S. Spierling (Denmark)
 7-5, 2-6, 6-3.
 Miss D. Round (Great Britain)
 beat Miss H. Jacobs (United
 States) (holder) 6-4, 6-2.



Miss Helen Hull Jacobs, of the United States, and holder of the Ladies' Singles crown at Wimbledon, was sensationally defeated in straight sets yesterday in the quarter-finals by Miss Dorothy Round (Great Britain), right, who is apparently staging a comeback.

ton missed a threefoot putt at the 11th, and the Americans followed

suit on the 14th. Britain was two up on the 15th; but Nelson made a great iron shot the 16th and Paddham missed a two-foot putt at the 17th.

The Americans, who were regarded as the weakest of the visiting pairs, surprisingly defeated the Britons, who were the strongest of the home team, due to accurate approach work and steady hitting.

The Britons were frequently bunkered from their tee shots.

FIRST TEST MATCH ENDS IN DRAW



U.S. RYDER CUP VICTORY
IN FOURSOMES

(Continued from Page 18)

whereas the Americans' play was featured by glorious drives and lovely iron shots.

Padgham missed an 18-inch putt at the seventh, but holed a 10-yard putt at the 10th, but Dudley sank a yarder at the 16th, the Britains taking four strokes to reach the green, thus giving the American Americans victory.

W. J. Cox and A. J. Lacey (Britain) were one up on Ralph Guldahl and Tony Manero at the 18th, but lost the match by 2 and 1, the lead fluctuating throughout the second 18 holes, although the match was squared at the ninth hole.

(MORNING)

Great Britain:—4, 4, 5, 5, 4, 5, 4, 2, 4, 4, 4, 4, 2, 5, 5, 3.
U. S.:—2, 4, 4, 5, 6, 5, 4, 4, 4, 5, 5, 4, 3, 4, 3, 5, 4, 3.

The Americans were excellent in their approach and the British, although unsteady at first, improved, whereas the Americans faltered. Lacey's tee-shot at the eighth was two yards from the pin and squared the match.

The crowds were so dense that Manero struck a spectator at the 10th. Cox drove wildly early but improved and at the 15th landed his ball two yards from the pin. Cox and Manero were the heroes of the inward half, making gallant recoveries.

(AFTERNOON)

Great Britain:—4, 5, 4, 4, 4, 4, 5, 3, 5, 5, 4, 4, 3, 5, 3, 5, 5.
U. S.:—3, 4, 5, 5, 4, 5, 4, 2, 5, 4, 4, 5, 4, 4, 3, 4, 4.

COX'S BRILLIANT PUTTING
The second 18 holes of this encounter were very exciting, the lead fluctuating throughout. Lacey failed badly with his second shots and Cox with his driving. Manero, who was deteriorating as the match progressed, missed an easy putt at the ninth hole, but sank a nine yard effort at the eighth.

Cox, whose early putting was fairly inaccurate, later putted brilliantly to win the 12th and 13th holes. At the 14th Lacey's drive was ruled out of bounds after an argument which cost Great Britain the hole.

ONLY BRITISH WIN

Percy Alliss and R. Burton (Britain) were three up against Johnny Revolta and Sam Snead after being one down at the ninth, and eventually won the match by 2 and 1, recording Great Britain's only victory.

(MORNING)

Great Britain:—4, 4, 4, 4, 4, 4, 4, 3, 6, 5, 4, 4, 4, 5, 3, 3, 4, 6, 5.
U. S.:—3, 6, 4, 4, 4, 5, 3, 3, 4, 6, 5, 4, 4, 4, 4, 5.

Both were frequently bunkered, but the Americans were longer in settling down. Revolta could not find his touch on the greens and lost the lead in the 11th through weak putting. This encouraged the British team which made a lovely finish.

The first nine holes of the second 18 found the British pair 1 up on their American opponents. Alliss' putting was the deciding factor in a match which was featured by erratic play all round.

(AFTERNOON)

Great Britain:—3, 3, 4, 4, 4, 4, 5, 2, 5, 4, 4, 4, 3, 4, 4, 5.
U. S.:—2, 5, 6, 4, 4, 4, 4, 3, 4, 4, 5, 4, 4, 4, 3, 4, 4.

MATCH SQUARED
Charles Whitcombe and D. J. Rees (Britain) finished all square 17th.

NEW ZEALAND JUST EVADE DEFEAT

PROMISING DISPLAY BY TOURISTS

KERR'S GALLANT INNINGS

London, To-day.

The First Test Match between England and New Zealand which was commenced at Lord's last Saturday and continued on Monday and yesterday, ended in a draw, with the honours very much in favour of England.

ALTHOUGH THE TOURISTS WERE WELL ON THE WAY TO DEFEAT AT THE CALL OF TIME, BEING 180 RUNS IN ARREARS WITH ONLY TWO WICKETS IN HAND, THEY GAVE A VERY PLUCKY DISPLAY AGAINST SUCH AN ARRAY OF ENGLAND'S TALENT, AND CAN BE WELL SATISFIED WITH THE RESULTS.

After the New Zealand first innings concluded yesterday morning, Robins evidently gave his batsmen instructions to go for quick runs, and so well did they follow his orders that at the lunch interval, a declaration was made with 226 runs on the board for the loss of four wickets.

Set to score 355 in the course of the afternoon, New Zealand made a sporting effort with the result that they met with early disaster and lost three quick wickets. Thereafter, two fine partnerships and some dour batting by Kerr towards the end, enabled them to play out

time with only two more men to bat.

There was a shower during the luncheon interval. Kerr, who yesterday played a ball hard on to his chin, appeared to-day with two stitches in the injury.

ANOTHER BAD START

New Zealand started their second innings even more disastrously than their first. With only 15 runs on the board, Vivian was caught by Verity at backward-point off Voce for 11. Moloney was the next to leave being run out by Paynter before he had opened his account.

Meanwhile, Hadlee had been batting slowly, but without any addition to the score, he was beaten by one of Voce's fastest which struck him on the body and then went on to break the wicket. New Zealand were now in a sorry plight, having lost three good wickets with the score at 15.

INVALUABLE KNOCK

Page then became associated with Wallace and these two made a gallant effort and had raised the tally to 85 before the latter was given out for obstruction off the bowling of Parks, after having compiled an invaluable 56 in 90 minutes. Dropped by Robins when he was five, he scored most of his runs by powerful driving and leg hitting and found the boundary on no fewer than nine occasions.

Page did not long survive his brilliant partner, and two runs later he was caught and bowled by Robins for 13 runs which had

occupied him no less than 95 minutes.

Another stand now followed between Roberts, one of the heroes of the first innings, and Kerr, demoted in the batting order on account of his injury. The total was raised to 143 when Roberts was caught by Hart, substituting for Hammond, at short leg. His association with Kerr had lasted 45 minutes.

LEFT DRAW

With three more added to the score, Tindall in attempting to force Verity to leg was given out lb.w. Donnelly who succeeded, made a bit of a stand but after he had compiled 21, Ames accepted a chance off the bowling of Voce and with the scoreboard showing 175-8-21, the match was left drawn.

Kerr batted very well indeed and was undefeated at the close with 38, scored in 105 minutes. In all, he found the boundary on eight occasions, batting brilliantly for his first 31 runs. Realising the difficult position New Zealand were in, he from that point concentrated all his efforts in keeping his wicket intact and for the next half hour he did not score. He displayed an excellent defence and is to be commended on an extraordinarily plucky display. —Reuter.

ENGLAND

First innings	424
Second Innings	
L. Hutton, c Vivian, b Cowie	1
J. Hardstaff, c Tindall, b Roberts	64
J. Parks, b Cowie	7
C. J. Barnett, not out	83
L. E. G. Ames, c Sub, b Roberts	20
R. W. V. Robins, not out	38
Extras	12

Four wickets (dec.) for 226
Wickets:—1, (Parks) for 8, 2 (Hutton) for 19; 3 (Hardstaff) for 123; 4 (Ames) for 163.

Bowling Analysis				
	O.	M.	R.	W.
Cowie	15	2	39	2
Roberts	14	3	73	2
Donnelly	9	0	60	0
Vivian	4	0	31	0

NEW ZEALAND

First innings	295
Second Innings	
H. G. Vivian, c Verity, b Voce	11
W. A. Hadlee, b Voce	3
D. A. R. Moloney, run out	0
M. L. Page, c and b Robins	13
M. W. Wallace, lbw, b Parks	56
A. W. Roberts, c sub., b Gover	17
J. L. Kerr, not out	38
E. W. Tindall, lbw, Verity	3
M. P. Donnelly, c Ames, b Voce	21
Extras	13

Total 175

Bowling Analysis				
	O.	M.	R.	W.
Gover	18	7	27	1
Voce	18.5	8	41	3
Parks	10	6	10	1
Robins	16	3	51	1
Verity	14	7	33	1

CRICKET SCOREBOARD

The following are the results of first class cricket matches which concluded yesterday as cabled by Reuter.

COUNTY CHAMPIONSHIP

At Leeds, Yorkshire beat Nottinghamshire on the first innings.
Notts:—191 and 346 (Bowes 6 for 69).
Yorkshire:—379 (Barber 115, Sutcliffe 82) and 7 for 0.

At Worcester, Leicester beat Worcester on the first innings.
Worcester:—347 and 125 for 3 dec.
(Bull 101 not out).

Leicester:—393 (Smith 100 not out) and 124 for 2.

At Manchester, Surrey beat Lancashire on the first innings.
Lancashire:—387 (Washbrook 106) and 98 for 1.

Surrey:—446 (Parker 77 not out).

At Newnham, Somerset beat Glamorgan by 283 runs.
Somerset:—488 (Clay 6 for 78) and 218 for 7 dec. (Gimblett 123 not

out).
Glamorgan:—129 (Hazell 5 for 88) and 115.

At Birmingham, Warwick beat Northants on the first innings.
Warwick:—304 (Kilner 80, Croom 96) and 72 for 5.
Northants:—98 (Maver 5 for 28) and 353 for 7 dec. (Brookes 38, Grimshaw 92).

FRIENDLIES

At Basingstoke, Cambridge University beat Hampshire by three wickets.
Hampshire:—316 (Arnold 172) and 225 (Yardley 5 for 41).

Cambridge:—461 (Gibb 113, Pawle 126) and 142 for 7 (Heath 5 for 61).

At Hove, Oxford University beat Sussex by three wickets.

Sussex:—341 (Bartlett 99) and 280 for 9 (Dawwell Smith 5 for 29).
Oxford:—225 (Kilmon 95) and 247 for 7 (Mitchell-Jones 109).

H.B.



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YORKSHIRE CAPTAIN TURNS MATCH-ROUND

Smailes Helps In
Seventh Stand

SELLERS GETS
CENTURY

(By THOMAS MOULT)

London, June 7.

To lose the first five wickets for 48 runs on the opening morning of a match usually means that the side being tumbled out so ignominiously make up their minds to do one thing. They beat a retreat into the most negative form of defensive batmanship, and, fighting with their backs to the legendary wall, hope against hope that they may put a stop to the disasters.

But Yorkshire are not the usual kind of side. At Bradford, against Kent, instead of standing still they turned the tables with such fierce courage that in a single hour the whole position was transformed and it was the Kent bowlers who found themselves standing still and helpless.

The last five Yorkshire batsmen actually added 249 in the most daring fashion imaginable. Sellers, the captain, and Smailes, played chiefly for his bowling, were together in a seventh wicket partnership of 125, made in 75 minutes, and Sellers scored a memorable century.

Yorkshire made 297 in the end, to which Kent have replied with 73 for none. Five for 47, six for 97; handsome indeed is the look of things now, by comparison with what it was. The 200 that were hit for the last four wickets came in two hours and 10 minutes.

SPORTING WICKET

The pitch was what is called a sporting one; "green" in the morning, with moisture from recent rains. It helped the swing bowlers, Watt and Todd, and Sutcliffe was caught by first slip at 6, Mitchell bowled at 29, and, with Leyland edging the ball fatally, three wickets were down for 33 — and Watt had taken them for 11 in 9 overs!

The Yorkshire dismay was as acute as their surprise. Before long they were more dismayed and surprised than ever, for Todd got Barber lbw at 46, and Hutton, after struggling desperately for over an hour, was bowled by Watt on the warpath at 48.

QUEER RUN

Turner and his skipper gave Yorkshire a bit of heart at last, and Bryan switched over to his spin-bowlers. The spectators smiled when Marriott took his run to the wicket. We know it well enough in the south, but Yorkshire found something very comic in that queer circling approach, and giggles and guffaws went all round.

Marriott has made these "Tykes" smile on the other side of their faces before now, though, and just as Sellers and Turner were beginning to feel that their perilous morning was ended, they lifted the total by 49 in 40 minutes. Marriott persuaded Turner to turn a ball in to the hands of short square leg.

SMILES WITH OUT

So lunch was taken with anxiety spoiling the local appetite, and only 104 for six in the books. But the partnership of Sellers and Smailes had begun, and Kent were

(Continued on Page 21)

NEW STADIUM AT LOUGHBOROUGH



LR.C. BEAT C.S.C.C. IN POSTPONED "D" DIV. MATCH

Civil Service Cricket Club lost at home to the Indian R. C. by 6½ sets to 2½ at the Valley yesterday in their postponed "D" Division League match.

J. Carver and G. Bentley (Civil Service)	
lost to S. A. R. Bux and M. Hassan	4-6
lost to A. M. Rumjahn and T. Ali	4-6
beat A. R. Suffiad and M. U. Razack	6-4
J. Skinner and J. Faro (Civil Service)	
lost to Bux and Hassan	4-6
drew with Rumjahn and Ali	6-6
lost to Suffiad and Razack	1-6
N. J. Bebbington and R. Wood (Civil Service)	
lost to Bux and Hassan	2-6
lost to Rumjahn and Ali	5-7
beat Suffiad and Razack	6-2

HOLDERS WIN

Chinese Recreation Club beat South China Athletic Association by 6½ sets to 2½.

Wong Shiu-wing and Luk Ding-cheung (C.R.C.)	
beat Ho Wei-hing and Wong Fuk-nam	6-4
beat Lui Kwai-fan and Ho Hin-kin	6-0
beat Ip Cho-pong and Chan Kam-mung	6-2
W. C. Hung and Y. W. Lee (C.R.C.)	
lost to Ho Wei-hing and Wong Fuk-nam	1-6
beat Lui Kwai-fan and Ho Hin-kin	6-3
lost to Ip Cho-pong and Chan Kam-mung	5-7
C. C. Chiu and T. C. Lu (C.R.C.)	
beat Ho Wei-hing and Wong Fuk-nam	6-2
beat Lui Kwai-fan and Ho Hin-kin	6-1
drew with Ip Cho-pong and Chan Kam-mung	6-6

H.K.C.C.—LR.C. GAME POSTPONED

The game between the Hong Kong Cricket Club and the Indian Recreation Club was not played owing to wet courts.

RECREIO TOO STRONG

At Pokfulam yesterday, Club de Recreio beat the University by 6½ sets to 2½.

H. P. Ong and Y. C. Lau (University)	
lost to A. V. Gosano and J. Gonsalves	2-6
drew with H. A. Barros and C. Barretto	6-6
beat A. V. Remedios and Gosano	6-1
T. C. Ma and S. Wong (University)	
beat Gosano and Gonsalves	6-0
lost to Barros and Barretto	4-6
lost to Remedios and Gosano	2-6
C. N. Lee and H. J. Lee (University)	
lost to Gosano and Gonsalves	4-6
lost to Barros and Barretto	2-6
lost to Remedios and Gosano	1-6

NORONHA AND F. X. M. DA SILVA ELIMINATED

A strong pair in the Open Pairs Lawn Bowls championship in J. E. Noronha and F. X. M. da Silva were eliminated by H. F. Stoneham and C. E. Hosking at the Kowloon Docks yesterday in the Third Round of the competition. The score was 31 shots to 10. The winners led from the start and were consistent in the bowling.

FOR SCHOOL OF ATHLETICS AND PHYSICAL TRAINING INSTITUTION WILL OPEN IN SEPTEMBER

'VARSITIES' A.U. WIN INAUGURAL ATHLETIC MEETING

(By Bevil Rudd)

London, June 2.

THE new stadium and sports pavilion for the School of Athletics and Physical Training at Loughborough College, was opened yesterday by Lord Aberdare, President of the National Advisory Council for Physical Fitness.

THE SCHOOL ITSELF WILL COME INTO BEING IN SEPTEMBER. IT IS INTENDED PRIMARILY FOR THOSE WHO ARE SEEKING A NEW TYPE OF CAREER, WHO HAVE COMPLETED THEIR SCHOOL EDUCATION AND WHO INTEND TO BECOME GAMES MASTERS, WELFARE SUPERVISORS AND PHYSICAL ACTIVITY ORGANISERS OR SPORTS COACHES IN THE NEW FITNESS CAMPAIGN.

The course will take three years, with the normal university terms and vacation, and the fees will be £105 per annum with study-bedroom, or £90 per annum with dormitory accommodation. Shortened and refresher courses will also be held for older students during the year.

Capt. F. A. M. Webster will act as Director of the Staff, which will include qualified instructors in most branches of sport. Capt. C. N. Atkinson, who has had a distinguished sporting career in the army, will be in permanent residence, and Capt. Webster will have the co-operation of Mr. G. V. Sibley and Mr. J. W. Bridgeman, of Loughborough College.

NORWEGIAN ON STAFF

The staff and visiting lecturers will include Charles Hoff, the Norwegian international athlete who formerly held the world's record for the pole vault. A. E. Beamish, the old Davis Cup tennis player, and others prominent in various games or qualified to lecture on the theory and technique of sport and physical training.

The school will be under the general control of the Principal of Loughborough College, Dr. Schofield, to whose vision the splendid sporting facilities at the College are largely due.

BY STUDENTS

The construction of the stadium and pavilion which Lord Aberdare opened yesterday was done mainly by the students of the college. The lay-out and design are excellent.

An inaugural athletic match was held in the new stadium before and after the opening ceremony between the Universities Athletic Union and the Royal Air Force. There were 11 events, and five points were awarded for a win, three for second place, and one point for third. An exciting meeting ended in a win for the U.A.U. by 52½ pts. to 46½. The Air Force actually won six of the events and deadheaded in the relay, the last track event.



TO-DAY'S OPEN PAIRS LAWN BOWLS CLASH

The last game in the Third Round of the Open Pairs Lawn Bowls Championship will be played this afternoon on the Kowloon Docks green between R. G. Graig and E. C. Fincher and F. V. V. Riberio and C. G. Silva.

The only other unplayed game between S. Eccleshall and A. W. Grimmitt and T. Nolan and W. McLeod has been awarded to the former pair owing to the illness of Nolan.



TO-DAY'S TENNIS

No Interesting Ties

With the weather apparently setting in fine at last, there is every prospect that a full tennis programme will be played off this afternoon, when "B" Division teams will be engaged. Clear cut victories for most of the teams challenging for honours, seem to be indicated and chief interest will probably lie in the game between Civil Service and Hong Kong C.C. which is scheduled to be played on the former courts.

PROGRAMME

Kowloon C.C. v. University
S. China A.A. v. Chinese R.C.
Club de Recreio v. Kowloon I.T.C.
Civil Service C.C. v. Hong Kong C.C.

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RECORDS BROKEN AT CAMBRIDGE

Lord Burghley's Time
Beaten By Finlay

A.A.A. DEFEAT 'VARSITY'

(By BEVIL RUDD)

London, June 7.

The A.A.A. beat Cambridge University by 84 points to 56 after a magnificent match at Fenner's. There was a large, appreciative crowd, and the conditions were well-nigh perfect.

Three ground records were broken. A. G. K. Brown ran the half-mile in 1min. 54.6sec., beating T. Hampson's time by 2.5 of a second; P. D. Ward took almost a second off W. Beaver's time of 9min. 20.6sec. for the two miles; and D. O. Finlay, by winning the high hurdles in 14.7sec., broke Lord Burghley's 10-year-old record.

I have never seen Finlay hurdle so superbly — not even in Berlin. His vigour was glorious and his precision perfect. He brushed several flights with his exact clearance, but not a hurdle fell.

At half-way he was nearly two yards in front of J. St. L. Thornton, who was hurdling as well as ever, and at the tape he was nearly six. That fact was even more significant than the recorded time, for they were running into a certain amount of wind.

A. G. K. BROWN'S FINE HALF

Frederick Brown's half-mile was more remarkable because his leg was strapped, padded and taped. Anyhow, it prevented the muscle from pulling again. At the end of the first 200 yards he was 20 yards behind the leader, but in the next 200 yards he overtook everyone and led by

He was not content just to secure second place, but set out to beat Brown. He almost caught him up the finishing straight, and Brown was called upon to draw on even more speed from his prodigious reserves.

There is an almost Dresden china gentleness about P. D. Ward's appearance that masks the pulsating swiftness of his striding. He ran



YORKSHIRE CAPTAIN TURNS

MATCH ROUND

(Continued from Page 20)

denied any further success for an hour and a quarter. Smailes was the first to make a joyous adventure of what might have been a pilgrimage.

Sellers raced him to his 50, none the less. He took 85 minutes and Smailes took an hour. Smailes drove so hard—practically every run from both batsmen came in front of the wicket—that Marriott twice got his hand in the way of scorching returns and had to retire for repairs. Before this happened Sellers hit him for a splendid 6 into the stand.

BIG ROAR

Smailes hit nine 4's, and his dismissal was the first result of Kent's grateful receipt of the new ball, and off Todd's next delivery Wood was caught in similar fashion.

Eight batsmen were out, but the end was not yet—the best, in fact, had still to come, and it came at 261, when, amid a tumultuous Yorkshire roar, following three 4's in one over off Todd, Sellers reached his first championship hundred and his third in first-class cricket.



his second mile in 4min 37sec, and as the other five runners receded from him in every attitude of effort and exhaustion. Ward maintained his quiet serenity—the velvet glove with a vengeance.

M. M. SCARR'S DOUBLE

The rest of the events were the more exciting for the turmoil of close competition. M. M. Scarr (Cambridge) fought doggedly to gain his double in the sprints. First he won the 100 yards by a foot from H. E. Askew, his second string, after being a yard behind him 30 yards from the tape, and he had much the same sort of race with W. Rangeley in the 220.

Rangeley failed to realise how very

(Continued at Foot of Next Col.)

RANGER HOTCH POTCH

Mr. H. Vanderbilt's
Borrowings

London, June 4.

In his account recently of the first America's Cup tests Major B. Hecall-Smith mentioned that Ranger was equipped with Rainbow's mast and sails. But the indebtedness of the new Cup defender candidate does not end there. Mr. Harold Vanderbilt has laid many other yachts under contribution in fitting out Ranger.

His borrowings have excited the mirth of American journalists on what they regard as an eminently serious subject. The cartoonist Mullen recently gave them pictorial prominence in a cartoon.

From this it was seen that Rainbow, the 1934 defender, if the most generous is not by any means the only contributor to Ranger's outfit. Even that pre-war veteran Reliance has helped to fit out her successor.

£500 CHALLENGE GOLF MATCH

Compston And
Cotton

A challenge match for £500 a-side, in which the two famous golfers Archie Compston and Henry Cotton will be on opposing sides, has been arranged.

Compston and R. B. Foster, plus 1 at Coombe Hill and scratch at Addington, will play Cotton and Major Keith Thorburn, scratch at Sunningdale and a former Surrey champion, in a 36-holes 4-ball match on a neutral course near London.

AT WENTWORTH

In all probability the match will be played in Surrey at the West course, at Wentworth Country Club, Virginia Water. The West is one of the six best inland courses in the country.

In golfing circles the match has aroused considerable interest and a good deal of money is at stake in private wagers.

Foster holds the record at Addington with 65, and at Coombe Hill with 67.

sharp is the Fenner's bend, and he must have lost at least two yards in recovering his balance. He then tore after Scarr and actually passed him, but in the last few strides just lost his precious advantage. Anyhow, he used to run as fast as he did on Saturday when Scarr was only seven years old.

CLOSE FINISH

The mile was an equally close finish between A. C. Franks (A.A.A.) and C. A. J. Emery (Cambridge). Franks lay back a little too long before making his final effort, and let Emery lead him into the straight by nearly eight yards. However, he made a dour finish of it and won by half a yard, beating 4min 20sec for the first time in his career, and by no means the last.

Scarr's double brought useful points to Cambridge and after the sixth event the scores were level, but after that the A.A.A. went steadily ahead. The only other man to bring off a double was D. O. Finlay, who followed up his terrific high hurdling with some sedate and restrained but equally successful low hurdling.

NEW ADVERTISEMENTS

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NOTICE

On Thursday, 1st July, all departments will be closed with the exception of the DISPENSING DEPARTMENTS, which will be open for business as follows:—

HONG KONG DISPENSARY

Telephone No. 20016.

10 a.m. to 1 p.m.

6 p.m. to 7.30 p.m.

KOWLOON DISPENSARY

Telephone No. 57019.

10 a.m. to 1 p.m.

The Aerated Water Department will be OPEN FOR DELIVERIES all day. Phone Nos. 20419 and 24914.

Hong Kong, 30th June, 1937.

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Manager.

NOTICE

HONG KONG TELEPHONE
COMPANY, LIMITED.

Notice of Interim Dividend.

NOTICE IS HEREBY GIVEN that an INTERIM DIVIDEND of FOUR per cent (4%) for the six months ending 30th June, 1937, amounting to FORTY cents per share on the Fully Paid up Shares and TEN cents per share on the Partly Paid up Shares of the Company will be paid on MONDAY the 12th July, 1937, on which date Dividend Warrants may be obtained on application at the Registered Office of the Company, Exchange Building, 4th floor.

The TRANSFER BOOKS of the Company will be CLOSED from SATURDAY, the 3rd July to SATURDAY, the 10th July, 1937, both days inclusive.

By Order of the
Board of Directors.

W. L. MCKENZIE,
Secretary.

Hong Kong, 7th June, 1937.

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GENERAL NOTICES

NOTICE.

FOR THE BENEFIT OF IMPORTERS AND EXPORTERS, FROM 5TH JULY NEXT, A BRANCH OF THE CHARTERED BANK OF INDIA, AUSTRALIA & CHINA WILL BE OPENED AT NO. 71, MOSLEY STREET, MANCHESTER, ENGLAND.

BANK HOLIDAY

IN Accordance with Government Ordinance, the EXCHANGE BANKS will be CLOSED for the Transaction of Public Business on THURSDAY, the 1st July, 1937. (The First Week-day in July).

Hong Kong, 28th June, 1937.



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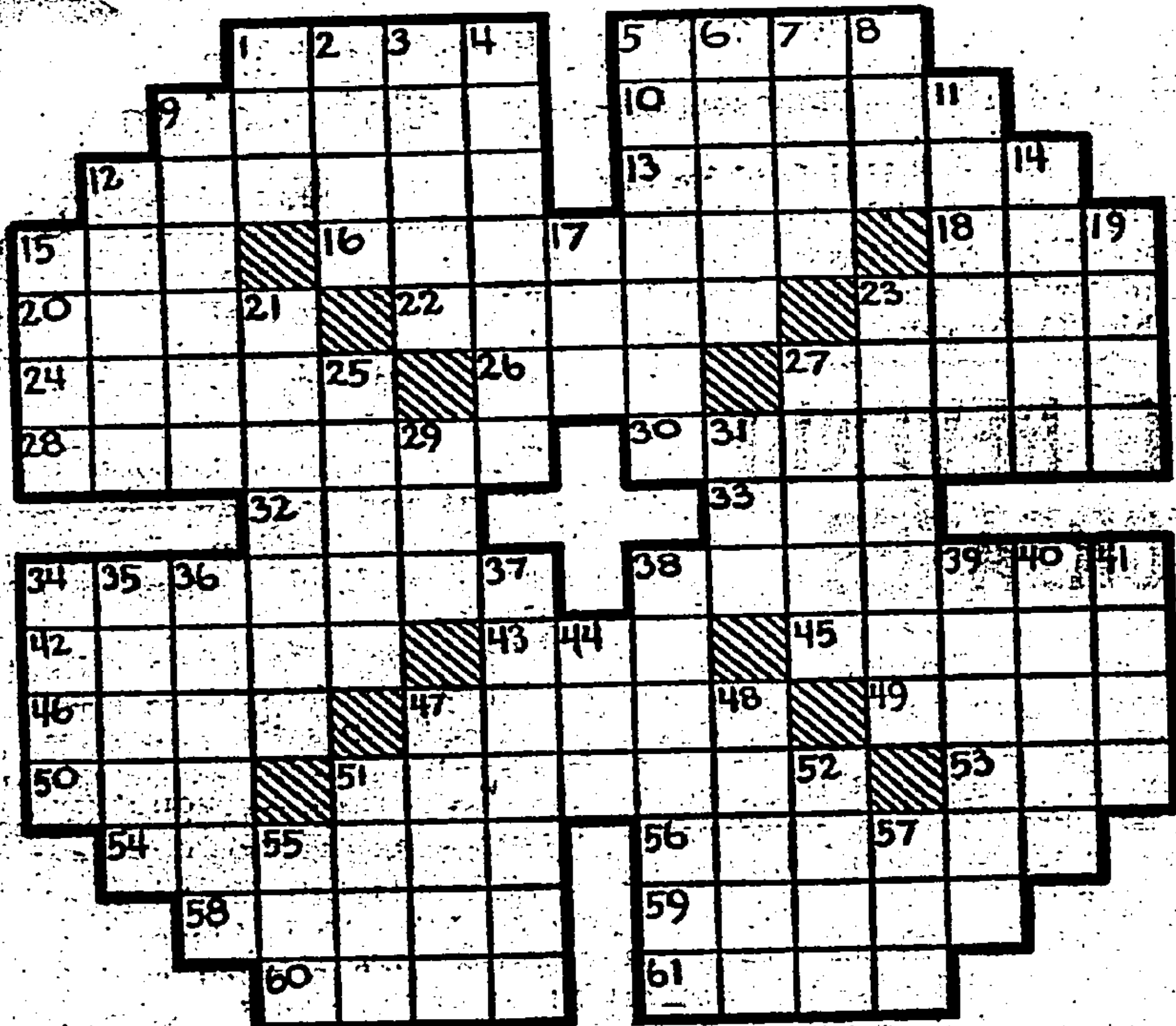
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YESTERDAY'S SOLUTION



DAILY CROSS-WORD PUZZLE

This cross-word puzzle has been made by an expert but our readers are warned to look out for occasional phonetic spelling, such as harbor, plow, and altho.



HORIZONTAL

- 1—A swindle
- 5—Blonish
- 9—Sign denoting omission
- 10—Attempts
- 12—Sofa
- 13—Rat
- 15—Pronoun
- 16—Strains
- 18—A constellation
- 20—Greedy
- 22—A shore-bird
- 23—Snare
- 24—To saw again
- 26—Metric land measure
- 27—I believe (Lat.)
- 28—To be victorious
- 30—Ridiculed
- 32—Tavern
- 33—Guided
- 34—Chosen
- 36—Slumberer
- 42—Likes extremely
- 43—Stap, as flax
- 45—Tree
- 46—Evenings (Poet.)
- 47—Small olive-green flycatcher

HORIZONTAL (Cont.)

- 39—Tress (Obs.)
- 50—Century (abbr.)
- 51—Forsakes
- 53—Combining form. Outside
- 54—Restrains
- 56—Floating in water, as plant leaves
- 58—Receiver of a gift
- 59—One of the Initiated (Gr. Antiq.)
- 60—Placed on a tea
- 61—To elevate

VERTICAL

- 1—Obese
- 2—Sciences
- 3—Hotels
- 4—Forever
- 5—Streaked
- 6—An old woman
- 7—Assists
- 8—Wild (Scot.)
- 9—Cherry-red
- 11—Trapped
- 12—Cut
- 14—Exchange

VERTICAL (Cont.)

- 15—Musical Instrument
- 17—Atmosphere
- 19—Without feet
- 21—Contrivances
- 23—Emblem of Neptune
- 25—Wishes
- 27—Tribe of North American Indians
- 29—Feminine suffix
- 31—Old English measure
- 34—Electrical (abbr.)
- 35—Devoted admirer
- 36—Equalled
- 37—Clothed
- 38—More severe
- 39—Father
- 40—Construct
- 41—Quiet
- 44—A female sheep
- 47—Volcano on island of Martinique
- 48—Soldier's daily allowance (Fr.)
- 51—A doll
- 52—A covered colonnade (Gr. Arch.)
- 53—Kitchen utensil
- 57—A month (abbr.)

The solution of the above with a new cross-word puzzle will appear in to-morrow's issue.

SWAPS

SWAP HEREIN NOT HEREABOUTS
WILL SELL or SWAP

- 1 8 mm. Movie Camera complete with Electric Projector and accessories in good condition.
- 2 Siamese Cat and Fernstand.
- 3 Carved Box and Ashtray.
- 4 Tomboy's Record.
- 5 Rug and Violin.
- 6 Piano and drawer.
- 7 Coloured Table Lamp.
- 8 Singer Sewing Machine.
- 9 Pair Coloured Ginger Jars.
- 10 Roll Coir Matting Runner.
- 11 Large Seagrass Mat 12 x 9.
- 12 Various Bamboo Blinds.
- 13 Small Newspaper Rack.
- 14 Upholstered Corner Seat.
- 15 English made Echo Radio.
- 16 Large Cabinet Gramophone.
- 17 Selection of American Radiograph, Broadcasting 33-1/3 r.p.m. Records.
- 18 Small Cabinet Gramophone.
- 19 Various Chinese Vases.
- 20 Pair Blue Ginger Jars.
- 21 Hand Painted Fire Screen.
- 22 Large Towel Rack.
- 23 Nest Blackwood Teapots.
- 24 Steel Office Swivel Chair.
- 25 Small Scotch Organ.
- 26 Assortment Old Gramophone Records.
- 27 Imperial Portable Typewriter.
- 28 Electric Table Fan.
- 29 110 Volts Ceiling Fan.
- 30 Set Green Cloth Porters.
- 31 Large Cabin Trunk.
- 32 Cabin Boxes 16 x 22 x 42".
- 33 Cabin Boxes 18 x 24 x 48".
- 34 Child's Cot and Mattress.
- 35 Child's Teak Play Pen.
- 36 Child's Enamel Play Pen.
- 37 Long Range Telescope.
- 38 Moving Coil Loud Speaker.
- 39 Multiple Cell Battery.
- 40 Cut Crystal Fruit Dish.
- 41 Teak Chest of Drawers.
- 42 Teak Dressing Table & Stool.
- 43 Small Teak Writing Desk.
- 44 Pair Upholstered Arm Chairs.
- 45 Chesterfield and Chair.
- 46 Gateleg Dining Table.
- 47 Standard Teak Ice Chest.
- 48 Salador Water Filter.
- 49 Small China Cabinet.
- 50 Various Wall Mirrors.
- 51 Number Large Wall Pictures.
- 52 Streamline Speed Boat 12 ft.
- 53 WE HAVE RECEIVED A LARGE CONSIGNMENT OF MEN'S HIGH TOP RUBBER BOOTS IN ALL SIZES WHICH ARE TO BE SOLD BY WEIGHT AT THE RATE OF CTS. PER LB.

PHONE YOUR SWAPS 30761

WANTED — WILL SWAP OR BUY.

Portable Typewriters.
Standard Typewriters.
Large Cash Register.
Good Adding Machine.
Hand Sewing Machine.
Dover Coal Stove.
Kerosine Cookstove.
Gas Range & Geyser.
Standard Sewing Machines.
Old Gramophone Records.
Chesterfield & Chairs.
Small Outboard Motor.
Movie Camera 8mm.
Good Movie Projector.
Small Cabin Trunks.
Good Motor Cycle.
Office Furniture.
Household Furniture.
Travellers Samples.
Surplus Stocks.
Old Stamps & Coins.
Books on all subjects.
Copy Fan Kwai at Canton.
Copy Bits of Old China.
Books by Dr. H. B. Morse.
Books by J. O. P. Bland.
We Buy, Sell or Swap.

IF THERE'S ANYTHING YOU HAVE THAT YOU DON'T WANT SWAP IT FOR SOMETHING YOU DO WANT. LIST YOUR SWAPS OR GOODS FOR SALE WITH US. WE WILL ADVERTISE YOUR GOODS FREE AND CHARGE YOU 10% IF BUSINESS RESULTS. NO RESULTS NO CHARGES.

CENTRAL SALE
ROOMS

11 ICE HOUSE ST.

1st Floor.

PHONE 30761

Foot of Battery Path

SWELLING FEMALE POPULATION OF SIBERIA

Moscow, To-day.
A further batch of women, 1,400 in all, will leave Moscow in the near future for the Far Eastern Provinces, where there is a surplus male population.

This emigration of women to the Far East is being supported by a big campaign which is meeting with success.

The female immigrants are to be mainly employed in factories in the Amur Province for food and timber production.

Another report appearing in the press claims that the supply of fish in Moscow will be considerably increased by the creation of a big reservoir built in connection with the Moscow-Volga canal.

The reservoir, to be known as the "Moscow Sea," will be stocked with large numbers of fish.—Trans-Ocean.

JAPAN'S FIRST AMBASSADOR TO CHINA IS DEAD

Mr. Ariyoshi Dies
From Stroke

Tokyo, June 25.
Mr. Akira Ariyoshi, Japan's first ambassador to China, died at his home in Shiba here at 7.30 o'clock this morning following a stroke while he was taking a bath. He was 61 years old.

He was known as one of the foremost Japanese on China in the Japanese Foreign Office, because of his long association with that country.

DEATH OF DR. THOS. GILLISON

Oldest Foreign
Missionary in China

The death occurred at Hankow last week of Dr. Thomas Gillison, one of the best-known medical missionaries in Central China, who spent 65 years in China.

Dr. Gillison who was (Hankow's oldest foreign resident, was born in Stirlingshire, Scotland. He arrived in Hankow in 1862, when only 23 years of age.

Scarlet Fever Case In Kowloon

A case each of smallpox, diphtheria, scarlet fever and dysentery, from Kowloon, were reported to the Health Department yesterday.

German Soccer Win Over Finland

Helsingfors, To-day.
Germany beat Finland in an international football match here yesterday by 2 goals to nil.—Trans-Ocean.

DISAPPOINTMENT FOR DOUGLAS CO. OFFICERS

BY-ELECTION APATHY IN ILFORD

London, To-day.
For the second time the same Labour candidate has unsuccessfully contested Ilford, though in the by-election in this constituency yesterday the Conservative majority was reduced by over 8,000 votes.

The by-election, caused by the retirement of Sir George Hamilton, resulted as follows:

Mr. Geoffrey Hutchinson (C)	25,533
Mr. Percy Astins (Lab)	16,214
Conservative Majority	9,319

Indicative of the intense lethargy of the electorate is the fact that only 41,747 went to the polls out of a possible 106,000 voters.

The figures at the General Election were:

Sir George Hamilton (C)	43,208
Mr. Percy Astins (Lab)	25,241
Conservative Majority	17,967

—Reuter.

FRANCE'S HEAVY DEBT TO BRITAIN

Paris, To-day.
In his report to the financial committee of the Chamber, the Finance Minister, M. George Bonnet, revealed that the Treasury will have to make payments up to the end of the year totalling 800,000,000 francs, and that the debentures issued by M. Vincent Auriol, the previous Finance Minister, total 5,400,000,000 francs.

In addition to these sums, stated M. Bonnet, the sum of 4,400,000,000 francs will be needed in December for repayment of the British loan.

It is now revealed that the finance committee originally insisted that M. Bonnet be given plenary powers only to July 31 this year.

The Premier, M. Chautemps, however, protested strongly, and the committee finally agreed to extend the period to August 31.—Trans-Ocean.

Warmer To-Day: Showers Expected

A maximum temperature of 89 degrees was registered in the Colony, but it was warmer this morning with the 10 a.m. temperature at 87 and at 1 p.m. in the city at 91 degrees.

Showery weather yesterday produced 28 inch. of rain.

The Royal Observatory reports that pressure remains highest over the Pacific to the East of N. Japan; it is relatively low over China generally and the seas between the Philippines and the Bonins. Forecast: S. winds, moderate, fair generally with local showers.

SALARY INCREASE NOT YET AGREED

Disappointment await marine officers employed by the Douglas Steamship Company on coastal vessels when they open their pay envelopes to-day.

Recently a report was circulated among the officers that the Company decided to increase the salaries of masters by 10 per cent., and that of other ranks by 15 per cent., as a result of recent agitation by the China Coast Officers' Guild for better wages and conditions.

This report of increased salaries was denied by Mr. S. T. Williamson, General Manager of the steamship company, who said to-day:

"Nothing definitely has yet been settled. Discussions have been going on and a satisfactory settlement is expected to be reached within a fortnight."

OTHER NEGOTIATIONS

It was learned this morning that the officers concerned firmly believed that they were to receive increased salaries to-day, the end of the month.

As reported last week, Messrs. Jardine, Matheson, and Company, Limited, have already reached an agreement with the officers employed on their vessels.

The only two remaining shipping companies with which negotiations are proceeding are Messrs. Butterfield and Swire and the Douglas Steamship Company.

BIG REVENUE INCREASES

London, To-day.
Exchequer returns show that the total ordinary revenue for the current financial year to date amounts to £133,347,323. On the corresponding date of last year the total was £121,736,656.

All receipts of direct taxation show increased yields and Customs and Excise collected to date amount to £79,539,000 as against £73,519,000 at the corresponding date of last year.

The ordinary expenditure up to the end of last week was £99,117,221 as compared with £77,703,929 at the corresponding date last year.—British Wireless.

Li Lin-fat, aged 39, a fisherman, was admitted to the Kowloon Hospital after treatment at the Haw Par Hospital suffering from injuries received when his right hand was blown off while dynamiting fish near San-Mui Island in Chinese Territory.

SINGAPORE IMPROVEMENT TRUST

Overruled By Privy Council

London, To-day.
Replying in the House of Commons to a question from Mr. C. G. Touche (Conservative, Reigate), the Secretary of State for the Colonies, Mr. W. G. Ormsby-Gore, said he was aware of the recent judgment of the Privy Council in favour of the owners of certain property in Singapore subject to a declaration by the Singapore Improvement Trust relating to buildings considered unfit for habitation.

The Privy Council recorded its view that the Trust acted throughout in complete good faith.

The Minister remarked that the Trust was a corporate body charged with the performance of certain statutory duties and he was not in a position to give instructions how those duties should be carried out.—Reuter.

NONSTOP REVUE AT CENTRAL

Excellent Fast-Moving
Entertainment

Rex Story has brought the Colony another Hollywood Nonstop Revue to break the monotony of the talkies and to delight us with a splendid show, which opened last night at the Central Theatre to a well filled house.

The programme is made up of 25 musical and comedy items and two short skits written by Miss Fay Skeeter, a lively member of the company.

There were some excellent individual numbers, Miss Emily Winstette, a "red-head", repeatedly evoking applause with a wonderful display of sophisticated acrobatics. Another pleasing feature of the fast moving entertainment was given by pretty Miss Eva Alexander, whose Spanish Dance with castanets received well earned applause.

Rex Story and partner nearly brought the house down in "Ball-Room" antics, while Andy Rice, the "Stepping Fool" was very clever.

Rose Lee's impressions of Hollywood stars, especially those of Katherine Hepburn, Zazu Pitts and Mae West went over with a swing. Striking costuming is one of the special features of the Revue, which ranks with the best seen in the Colony for many a long day.—R. G.

Printed and Published for the Proprietors, The News and Entertainment, Ltd., by GORDON CADE BURNETT at 2A Wyndham Street, Victoria, Hong Kong.

ITCHING?

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